DR. B. C. ROY ENGINEERING COLLEGE

Jemua Road, Fuljhore, Durgapur - 713206, Dist. - Burdwan (W.B.)

> AUDITED STATEMENT OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2019 (ASSESSMENT YEAR 2019-20)



V. N. PUROHIT & CO.

CHARTERED ACCOUNTANTS



A-4, Nandalal Bithi City Centre Ground Floor Durgapur-713216 Mob.- 9903979180, 9433183328

E-mail: vnpdurgapur@vnpaudit.com Website: www.vnpaudit.com

AUDITORS' REPORT

We have audited the attached Balance Sheet of Dr. B.C. Roy Engineering College as at March 31st, 2019 and also the Income & Expenditure account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting, the amounts and disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us the said accounts, give the information in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet of the state of the affairs of Dr. B.C. Roy Engineering College as at 31st March, 2019; and
- in the case of the Income & Expenditure of the surplus for the year ended on that date.

Place: Durgapur

Dated: 03/09/2019.

For V. N. PUROHIT & CO. **Chartered Accountants** Firm Regd No: 304040E

(SUGATA GANGULY) Partner

Membership No. 065153

Pijush Pal Roy Director

Dr. B. C. Roy Engineering College

Durgapur

DR.B.C.ROY ENGINEERING COLLEGE JEMUA ROAD, FULJHORE, DURGAPUR - 713 206

BALANCE SHEET AS AT 31ST MARCH, 2019

PREVIOUS		Sch.	AS AT 31ST	MARCH, 2019
YEAR	PARTICULARS	No.	` `	,
, ,				
-	GENERAL FUNDS :			
363 366 274 08	Balance as per General Fund		393,180,221.32	
646 729 56	Less: Transferred to Gratuity Fund		7,521,982.02	
-	Less: Prior Period Adjustment		-	
	Less: Transferred to Reserve Fund		-	
30 460 676 80	Add.:- Surplus for the year as per		22,628,295.41	
30,400,070.00	attached Income & Expenditure Accounts			
393,180,221.32	attached moome a Experience recomme			408,286,534.71
393, 100,221.32	* * * * * * * * * * * * * * * * * * *			
	RESERVE FUND :			
24 585 210 72	Group Gratuity Scheme			32,107,192.74
24,585,210.72	1			32,107,192.74
24,365,210.72			, 3	
	LOAN FUNDS :	1		-
	LOAN TONDO			-
	FUND MOVEMENTS (Inter Head)			
22 266 071 67	Fund Received from Dr. B.C. Roy, APC			-
22,366,971.67				-
440,132,403.71				440,393,727.45
440,102,400.71	= 101/12			
	FIXED ASSETS:	2		
283,149,294.65				283,316,462.65
203,143,234.03	- Net Block			
132 650 820 48	INVESTMENTS	3	1	113,657,568.33
102,000,020.40	THE STREET			
	FUND MOVEMENTS (Inter Head)			
57,541,536.00			64,819,598.83	
37,341,330.00	Fund Transferred To Dr. B.C.R.C.P.&A.H.S.		-	
57,541,536.00				64,819,598.83
37,041,000.00	CURRENT ASSETS	4		
246 660 00	a) Deposits		2,273,660.00	
	b) Loans & Advances		154,054.00	
	c) Cash & Bank Balances	1	83,865,815.51	
	d) Other Receivable		13,716,839.50	
			100,010,369.01	
84,432,091.44	Less:- CURRENT LIABILITIES	5	100,010,000.01	
100 400 000 75			108,726,785.50	
106,422,396.75	a) Advances against educational activities		1,290,151.00	
	b) Security deposits		1,476,820.00	
	c) Liabilities for Expenses		723,811.87	
979,685.11	d) Liabilities Against Student		1,253,715.00	
1,307,019.00	e) Unpaid statutory deductions		836,512.00	
	f) Liabilities for Tax Deducted at Source		7,102,476.00	
	g) Sundry Creditors		121,410,271.37	
117,650,338.86			121,410,211.31	(21,399,902.36
(33,218,247.42	NET CURRENT ASSETS(4 - 5)		a 9 5	(21,399,902.30
	TOTAL			440,393,727.45
440,132,403.71	TOTAL ce Sheet for the year ended 31st March, 2019	*		110,300,121110

This is the Balance Sheet for the year ended 31st March, 2019 referred to in our report of even date annexed.

For V. N. PUROHIT & CO.

Chartered Accountants

(SUGATA GANGULY)

Partner

Membership No. 065153

Pijush Pal Roy
Director
Dr. B. C. Roy Engineering College
Durgapur

DR.B.C.ROY ENGINEERING COLLEGE

JEMUA ROAD, FULJHORE, DURGAPUR - 713 206 INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH, 2019

PREVIOUS YEAR	PARTICULARS	Sch. No.		EAR ENDED
				*
239,101,404.50 4,120,000.00 3,362,250.00 4,079,700.00 9,720,200.00 55,092,200.00 857,000.00 11,476,993.21 4,183,625.00 3,828,880.00 1,194,500.00	Student Welfare Fund Dress Kit Receipt Examination Fees Hostel Fees & Charges Prospectus Sales Interest Received Maintenance Fees Other Income Professional Training Fees	6	237,891,981.25 4,048,000.00 3,321,500.00 4,341,795.00 1,879,000.00 50,963,524.00 851,000.00 13,081,986.00 4,530,125.00 3,667,225.00 1,362,000.00 136,750.00	
409,500.00			1,440,732.00	,
1,736,768.00 339,163,020.71	Filles		1,110,10	327,515,618.25
	EXPENDITURE :		450 004 000 00	# #
155,864,353.00	Teaching & Course related expenses (Direct)	7	150,294,329.00	
33,639,357.00	Hostel Running & Maintenance Expenses	8	29,042,447.00	
95,685,261.91	Administrative & Establishment Expenses	9	98,327,454.84	
3,303,961.00	Students Welfare & Amenities	10	5,219,979.00	
20,209,411.00	Depreciation For the year	2	22,003,113.00	
30,460,676.80 339,163,020.71	NOTES : As per Schedule	11	22,628,295.41	327,515,618.25

This is the Income & Expenditure Account for the year ended 31st March, 2019 referred to in our report of

For V. N. PUROHIT & CO.

Chartered Accountants

(SUGATA GANGULY)

Partner

Membership No. 065153

Place : Durgapur Dated : 03/09/2019 Pijush Pal Roy Director

Dr. B. C. Roy Engineering College

Durgapur

DR.B.C.ROY ENGINEERING COLLEGE JEMUA ROAD, FULJHORE, DURGAPUR - 713 206

SCHEDULE ATTACHED TO BALANCE SHEET AS AT 31ST MARCH, 2019 AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE

PREVIOUS YEAR	SCH. NO.	PARTICULARS	AS AT 31ST	WARCH, 2019
TEAR	110.			
-	_* 1	LOAN FUNDS		-
	2	FIXED ASSETS :		
03,358,705.65	_	Gross Block	305,319,575.65	
20,209,411.00		Less:- Deprecation	22,003,113.00	
83,149,294.65		Net Block		283,316,462.6
		INIVESTMENTS	9 -	
	3	INVESTMENTS: (a) Fixed Deposits with :-		
165,657.00		State Bank of India, Durgapur	176,725.00	
85,291,235.00		Axis Bank Ltd	57,192,408.00	
16,106,587.00		Bandhan Bank	18,576,103.00	
01,563,479.00				75,945,236.0
4,451,615.00	9	(b) Accured Interest on Fixed Deposit :-		E 466 063 (
26,644,726.48		(c) Investment in Group Gratuity Scheme		5,466,063.0 32,246,269.3
32,659,820.48		Total (3)		113,657,568.3
——————————————————————————————————————				
	4	CURRENT ASSETS:		
и.		(a) Deposited With -		
20,500.00		Govt Semi-Govt. authorities Surobhi Gas	20 500 00	
15.000.00		Durgapur Projects Ltd.	20,500.00	
15,200.00		Bharat Sanchar Nigam Ltd.	15,200.00	
75,000.00		Durgapur Municipal Corporation	75,000.00	
80,960.00		Calcutta Electricity Supply Corporation	80,960.00	
40,000.00		DSC for Supply of Fuel Car	40,000.00	
246,660.00		Sub Total (a)		2,273,660.0
		(b) Loan & Advance -		
-		Advance To Staff (Dr Jayanta)	38,000.00	
-		Advance To Parties	1 (=.	
71,214.00 1,000.00		Advance To CRO Kolkata Advance from Salary	82,054.00	
72,214.00		Sub Total (b)	34,000.00	154,054.0
				101,001.0
ē		(c) Cash & Bank Balances -		
0.40.000.40		(i) Cash in hand		
343,990.40 343,990.40	-	(as per Cash Books & certified by Management)	30,569.40	
343,990.40		(ii) Bank Balances -	30,569.40	
828,249.81		State Bank of India - Durgapur	517,073.81	
14,183,393.91		Axis Bank Ltd.(Durgapur)	51,980,986.98	
974,172.09		Axis Bank Ltd (Kolkata)	1,008,719.09	
4,383,485.14		ICICI Bank	4,395,718.64	
31,354.00		Axis Bank (A/c- 912010067282057)	32,466.00	
217,172.50 2,636,473.41		State Bank of India (Group Gratuity Scheme) S.B.I A/c-33850153501	406,986.50 191,223.41	
39,860,450.74		Bandhan Bank Savings (A/c-50170004157449)	23,651,972.74	
8,169,679.94		S.B.I Fuljhore Current A/c-35411296128	337,098.94	
-		Demand Draft	1,313,000.00	
71,284,431.54		Sub Total (a)	83,835,246.11	00 005 045 5
71,628,421.94		Sub Total (c)	1 1	83,865,815.5
		(d) Other Receivable		
32,000.00	8	Receivable from WBUT/ WBJEB & WBJEE	5,000.00	
1,948,500.00	2	Receivable from MAKAUT for SWC Scheme	1,200,250.00	
8,237,682.50		Tuition Fees Due	9,377,237.50	
2,158,090.00 72,000.00		TDS Receivable Receivable against Stipend	2,974,457.00	
1,854.00		ATM Rent Receivable	1,854.00	
34,669.00		Office Rent(SBI) Receivable	34,669.00	
-		Electricity Charges Receivable	50,758.00	
		Excess PF Admin Charges	68,166.00	
-				
12,484,795.50		Excess PF EDLI Sub total (d)	4,448.00	13,716,8\$9.5

SCHEDULE ATTACHED TO BALANCE SHEET AS AT 31ST MARCH, 2019 AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE

PREVIOUS	SCH.	PARTICULARS	AS AT 31ST N	MARCH, 2019
YEAR	NO.			
,	5	CURRENT LIABILITIES :		
		(a) Advances against educational		
- 1		activities -		
53,970,051.75		Advance for Tuition Fee	55,397,674.50	
-		Advance Admission Fee	8,000.00	
1,711,900.00		Advance Examination Fees	3,681,550.00	
771,250.00		Advance Student Welfare Fund	776,250.00	
1,007,375.00		Advance Maintenance Fees	1,102,875.00	
1,007,070.00		Advance For Dress Kit	11,380.00	
183,500.00		Professional Training Fee	185,000.00	
-		Advance For Registration Fee	-	
37,060,720.00		Total Caution Money(Refundable)	36,014,221.00	
3,373,500.00		Advance Hostel Seat Rent	3,215,750.00	
8,319,500.00		Advance Hostel Mess Charge	7,558,250.00	
-		Advance Semester Fee (NEFT)	749,435.00	
24,600.00		Advance Journal Subscription Fee	26,400.00	
106,422,396.75		Sub Total (a)		108,726,785.
100,422,000.70				
2,269,588.00		(b) <u>Security Deposit</u> -		1,290,151.
		(c) <u>Liabilities for Expenses</u> -		
1,559,007.00		Outstanding Expenses	1,384,834.00	
74,167.00		Outstanding Salary	44,786.00	
41,300.00		Outstanding Audit Fees	47,200.00	
1,674,474.00]	Sub Total (c)		1,476,820.
		(d) Liabilities Against Student -		
642 242 00		Student Stipend	313,042.00	
612,342.00			39,000.00	
246,500.00		TFW (SWC) Scheme	39,000.00	
88,200.00		Part Payment Against Sem Fee	3,200.00	
-		MAKAUT Development & Reg Fees	42,450.00	
(=:		Education Loan Refundable		
-		Mediclaim Payable	72,575.00	
27,643.11		Excess Fees Refundable	172,394.87	
5,000.00	4	Admission Fees Refundable	81,150.00	723,811
979,685.11	-	Sub Total (d)		723,011
		(e) Unpaid Statutory Deduction -		
30,588.00		P.F Administrative Charges	29,484.00	5
177,492.00		P.F Employer's Contribution	170,799.00	
557,063.00		Provident Fund Contribution	534,422.00	
378,805.00		Liability For Pension Fund	363,623.00	
22,729.00		Liability For PF (EDLI)	21,818.00	
16,161.00		ESI Employee Contribution (Pending Case)	16,161.00	
18,040.00	1	ESI Employee Contribution	16,290.00	
48,571.00		ESI Employer's Contribution	44,068.00	
57,570.00		Professional Tax	57,050.00	
1,307,019.00	_	Sub Total (e)		1,253,715
		f) Liabilities for Tax Deducted at Source		
558,207.00		I.T.D.S (Salary)	617,286.00	
See Section of the Party		I.T.D.S (Salary) I.T.D.S (Other Than Salary)	219,226.00	
179,635.00 737,842.00		Sub Total (f)	210,220.00	836,512
	1			
, ,		(g) Sundry Creditors	0.000,100.00	
1,798,352.00		-For Fixed Assets	2,233,103.00	8
2,460,982.00		-For Expenses	4,869,373.00	7 400 470
4,259,334.00	4	Sub Total (g)	,	7,102,476
117,650,338.86		Total (5)		121,410,271
,,	-			Cor

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Pijush Pal Roy Director Dr. B. C. Roy Engineering College

Durgapur

JEMUA ROAD, FULJHORE, DURGAPUR - 713 206

SCHEDULE ATTACHED TO BALANCE SHEET AS AT 31ST MARCH, 2019 AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE

		NCOME & EXPENDITURE ACCOUNT FOR	THE TEAK END	DED ON THAT DAT	<u> </u>	
PREVIOUS	SCH.	PARTICULARS		AS AT 31ST	MARCH, 2019	
YEAR	NO.					1
40,330,500.00	6	Hostel Fees & Charges Hostel Mess Charges (E)		20.070.504.00		
14,761,700.00	8	Hostel Seat Rent (E)		36,679,524.00		.0
55,092,200.00		l loster deat Neilt (L)		14,284,000.00	50,963,524.00	-
	7	TEACHING & COURSE RELATED			00,000,024.00	=
		EXPENSES:				
120,500,593.00		Salaries & Honorarium		118,831,614.00		
766,339.00		Pre-admission Councelling/ Education Fair		755,207.00		
122,614.00		Seminar, Workshop & Projects		109,052.00		
14,518,979.00 721,000.00		Promotional Expenses WBUT Fee & AICTE Fee		16,037,452.00		
1,242,606.00		E Resources Expenses		850,500.00 1,159,528.00		
9,626,100.00	- 8	Examination Expenses		3,750,000.00		
339,650.00		Registration Fees		3,730,000.00		
1,341,000.00		Stipend for M.Tech Courses		1,629,000.00		
2,077,331.00		Internet Access Charge		2,371,661.00	A	
4,079,700.00		Students Dress, Kits & Equipments		4,341,782.00		
528,441.00		Consumables & Stores		458,533.00		
155,864,353.00					150,294,329.00	
22 620 057 05	8	HOSTEL RUNNING & MAINTENANCE			-	
33,639,357.00 33,639,357.00		Catering Service Expenses		29,042,447.00	20.040.447.62	-
00,008,007.00	9	ADMINISTRATIVE & ESTABLISHMENT			29,042,447.00	
	9	EXPENSES:				
51,423,016.00		Salaries & Honorarium		54,336,259.00		
2,521,129.00	(A.M.C Expenses		2,989,721.00		
628,993.00		Bus Hire Charges		426,000.00		
8,364,656.40		Contributions to Provident Fund and ESI		7,648,006.00		
2,083,271.00		House Keeping Expenses		2,247,602.00		
20,813.00 114,574.00		Dish/Cable Tv Rent Staff Welfare		104,070.00		
3,208,951.00		Gratuity		83,533.00	!	
299,287.00		Recruitment Expenses		2,369,018.15 119,238.00		
940,294.00		Group Insurance		949,947.00		
917,018.00		Traveling, Conveyance Allowance & Exps.		780,431.00		
6,241,582.00		Water Supply & Electricity		6,469,147.00		
27,550.00		Legal Expenses		27,650.00		
458,950.00		License Fee For Software		459,223.00		9
208,118.00 9,209,697.00		Insurance Security Service		216,482.00		
43,502.00		Subscription & Donations		10,008,313.00 178,751.00		
271,106.00		DMC Charges		274,411.00		
173,831.00	-	House Rent (Employee)		179,896.00		
157,708.00		Office Maintenance		281,295.00		
3,204,474.00		Repairs & Maintenance		4,046,801.00		
266,333.00		Postage & Telephone		112,175.00		
1,523,800.00 838,970.00		Printing & Stationary Pest Control		1,213,734.00		
173,387.00		Newspaper & Periodicals		273,684.00		
84,502.01		Bank Charges		271,488.00 24,577.69		
5,000.00		Generator Hire Charges		2-1,017.09	11	
385,350.00		Land Revenue		209,056.00		
		Professional Service Expenses		205,626.00	\	
53,493.00		Transport Charges		48,551.00	,	() Y
62,609.00		Entertainment Expenses		71,383.00		
553,177.00 25.00		Cost of Diesel & Motor Running Exp Annual Return Filling Fees		640,293.00		Pal Roy
115,729.00		Anti Ragging Expenses		* 25.00		ector
85,500.00		Membership Fee (Institutional)		88,470.00	Dr. B. C. Roy En	
10,242.00		Medical Expenses		20,505.00	Dur	gapur
81,164.00		Consultancy Charges		-		
47,600.00		Audit fees		47,200.00		
879,860.50		Other Expenses	Carlon Contraction of the Contra	904,893.00		
95,685,261.91			187	100	98,327,454.84	
762 505 00	10	STUDENTS WELFARE AND AMENITIES :	1/3/201	Xol .		
763,525.00 2,540,436.00		Training & Placement Expenses	JUN S	(R) 1,964,032.00		
		Student Activities Expenses	113/	3,255,947.00	5,219,979.00	
3,303,961.00						

DR.B.C.ROY ENGINEERING COLLEGE JEMUA ROAD, FULJHORE, DURGAPUR - 713 206

Other Income

Particulars	,
Journal Subscription Fees	68,400.00
Centre Fee	68,522.00
Collection against the Instut. Of Engg	1,10,905.00
Techfest 2019	3,40,780.00
Licence Fees (I)	53,000.00
Rent from ATM	2,38,928.00
Office Rent (SBI Premise)	4,62,264.00
Electricity Charges Income	1,97,928.00
Collection from Student for freshers welcome	85.00
Electricity charges (AC machine)	49,500.00
Liability Written back	1,23,448.00
Miscellaneous Receipts	2,001.00
Processing Fee	35,000.00
Profit on sale of AC	6,610.00
Profit on sale of old Car	1,43,706.00
Received from Guest House	31,400.00
Recovery of Bank Charges	12,636.00
Recovery of College asset loss	3,240.00
Recovery of Postage	250.00
Sale of Old Newspaper	1,183.00
Sale of Scrap	9,480.00
Sale of Tie/Emblem	820.00
Notice Pay	3,28,039.00
Recovery of HRA	12,05,300.00
Transportation Charges Income	1,73,800.00
	36,67,225.00

Particulars	,
B.O.G Expenses	1,69,154.00
Installation charges of Machineries	87,751.00
NBA Expenses	59,000.00
Washing charges	5,264.00
Fine against delayed payment to DPL	834.00
Gardening Expenses	13,804.00
Maint.Concord Tower welfare	44,456.00
Photography	43,500.00
Property Tax	4,00,116.00
AGM Expenses	27,646.00
Misc Expenses	8,568.00
Refund of Tuition Fee	39,000.00
Prior Period Adjustment	5,800.00
	9,04,893.00

Pijush Pal Roy Director Dr. B. C. Roy Engineering College Durgapur

DR. B.C.ROY ENGINEERING COLLEGE, DURGAPUR(ENGG) SCHEDULE OF FIXED ASSETS AS ON 31.03.2019

15 15 3

						The state of the s	xV.			7		
110,722.00	188,450.00	,	5,827.00	182,623.00	299,172.00	1	1	r)	299,172.00	5%	Gynnasium
15,039,773.03	5,130,311.00	ā	791,567.00	4,338,744.00	20,170,084.03	100	The state of the s	· ·		20,170,084.03	5%	Girls' Hostel Building (Sister Nivedita)
5,836,494.00	5,455,583.00	4	307,184.00	5,148,399.00	11,292,077.00		100	,		11,292,077.00	5%	Girls' Hostel Building (Mother Teresa)
227,193.00	44,589.00	ä	11,958.00	32,631.00	271,782.00	w.		,	ı	271,782.00	5%	Faculty Room inside M.E Workshop Bldg
570,905.00	454,990.00	1	30,048.00	424,942.00	1,025,895.00		,	ı		1,025,895.00	5%	Faculty Residence
616,049.00	799,931.00	1	32,424.00	767,507.00	1,415,980.00	1		a ū	ı	1,415,980.00	5%	External Water Supply
761,260.00	798,883.00	P.	40,066.00	758,817.00	1,560,143.00		ı			1,560,143.00	5%	Dev. Of Rd, Pathways
130,766.00	176,479.00	, C	6,882.00	169,597.00	307,245.00	ı	·	1	a	307,245.00	5%	Cycle Stand
403,595.00	21,242.00	i	21,242.00	ı	424,837.00	i	1	424,837.00	424,837.00	ı	5%	Const. of High Drain
15,196.00	1,642.00	i	800.00	842.00	16,838.00	į.	i	3	1.	16,838.00	5%	Const. of road(in front of staff quarter)
358,410.00	59,623.00	1	18,864.00	40,759.00	418,033.00	1	1		T.	418,033.00	5%	Const. of Road (Front of ISB)
1,799,864.00	353,238.00	,	94,730.00	258,508.00	2,153,102.00	ì	,		6	2,153,102.00	5%	Const. of Road (from Civil Bldg to Main Gate)
133,579.00	30,422.00	î	7,031.00	23,391.00	164,001.00	,	ì	,		164,001.00	5%	Const. of Road (Approach to Boys Hostel))
2,002,112.00	115,120.00	,	61,554.00	53,566.00	2,117,232.00	1	1,565,188.00	,	1,665,188.00	452,044.00	5%	Const. of Road (Academic Bldg RCC Road)
111,495.00	2,859.00	i	2,859.00	,	114,354.00	,	114,354.00	,	114,354.00	i	5%	Const. of PCC Road (Asutosh Bhawan)
17,340.00	12,900.00	91	913.00	11,987.00	30,240.00	1	,	ā		30,240.00	5%	College Well
13,154.00	3,846.00	1	692.00	3,154.00	17,000.00	1	,			17,000.00	5%	College Gate (SBI Bank)
19,994,030.19	47,153,424.00	1	1,052,317.00	46,101,107.00	67,147,454.19	0	,	,	,	67,147,454.19	5%	College Building (Main)
11,122,837.00	5,762,961.00		585,412.00	6,177,549.00	17,885,798.00	ï	1		,	17,885,798.00	5%	Coll. Bldg.(ECE & EIE)
252,946.54	113,405.00	1	13,313.00	100,092.00	366,351.54	3	25		1	366,351.54	5%	Coll. Bldg. (ME Exm)
4,511,799.00	4,227,262.00		234,549.00	3,992,713.00	8,739,061.00		110,724.00		110,724.00	8,628,337.00	5%	Coll. Bldg. (M.Tech)
7,875,037.13	3,877,474.00		414,476.00	3,462,998.00	11,752,511.13		20			11,752,511.13	5%	Coll. Bldg. (Civil Engg)
1,714,886.00	3,159,835.00		90,257.00	3,069,578.00	4,874,721.00	ï	r	ı	1	4,874,721.00	5%	Central Library Building
645,358.00	759,316.00	ć	33,966.00	725,350.00	1,404,674.00		<u>c</u>		ı	1,404,674.00	5%	Boundary Wall
14,967,862.00	1,866,445.00	ē	787,782.00	1,078,663.00	16,834,307.00	i		249,158.00	249,158.00	16,585,149.00	5%	Auditorium Building
28,485,162.00	5,662,939.00		1,499,219.00	5,163,720.00	35,148,101.00	ı	į.	149,932.00	149,932.00	34,998,169.00	5%	Academic Building (Asutosh Bhawan)
206,612,039.42	130,537,149.00		10,823,465.00	119,713,684.00	337,149,188.42	ı	1,932,551.00	1,003,767.00	2,936,318.00	334,212,870.42	5%	Land & Building
												Block-B @ 5%
19,854,066.50				1	19,854,066.50	1			•	19,854,066.50		
283,604.00	,	,		1	283,604.00	-		-	1	283,604.00	0%	Playground
3,719,756.00		,		1	3,719,756.00	Ÿ	1	7		3,719,756.00	0%	Land Development
15,850,706.50	1	î		1	15,850,706.50	ï		3	1	15,850,706.50	0%	Land
19,854,066.50		•	1	•	19,854,066.50	•				19,854,066.50	0%	Land
												Block-A @ 0%
Written Down W Value As On V 31.03.2019	Total W Depreciation As V On 31.03.2019	Adj. Of Dep/Dep W/Back	Dep. For The Year	Dep. Upto 31.03.2018	Total Cost As On 31.03.2019	Sold/ Adj. During The Yr.	Addition (In Rs.) After 01/10/18	Addition (In Rs.) Upto 30/09/18	Addition During The Year	Cost As On 01.04.2018	Rate (%)	Name of the Asset

Pijush Roy
Director
Dr. B. C. Roy Engineering College

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Pijush Pal Roy
Director
Dr. B. C. Roy Engineering College
Durgapur



214,4	206,612,039.42	130,537,149.00		10,823,465.00	119,713,684.00	337,149,188.42	,	1,932,551.00	1,003,767.00	2,936,318.00	334,212,870.42		· ·
1,8	1,753,371.00	3,446,127.00		92,283.00	3,353,844.00	5,199,498.00	,			,	5,199,498.00	5%	Workshop Building
w	365,383.00	126,834.00		19,231.00	107,603.00	492,217.00	1	ı	×	i.	492,217.00	5%	Water Pipe Line
	26,067.00	44,365.00	10	1,372.00	42,993.00	70,432.00	1	ı	,	x	70,432.00	5%	Under Gr. Reservour
9	862,232.00	138,848.00	ar.	45,381.00	93,467.00	1,001,080.00	1	ı	·	,	1,001,080.00	5%	Under Drinking water reservoir
	19,267.00	32,794.00	10	1,014.00	31,780.00	52,061.00	·V	1		×	52,061.00	5%	Teacher's Enclosure
12,0	11,431,725.00	1,640,803.00	· ·	601,670.00	1,039,133.00	13,072,528.00	,	ī	,	,	13,072,528.00	5%	Staff Qtr (teacher's Residendial Acc.)
4	432,306.00	123,054.00		22,753.00	100,301.00	555,360.00	1	ï	,	•	555,360.00	5%	SBI Block Building
. 1	129,405.00	149,289.00	ı.	6,811.00	.142,478.00	278,694.00	1	ı	ı		278,694.00	5%	Retaining Wall
1,4	1,353,562.00	244,346.00		71,240.00	173,106.00	1,597,908.00	ï	î	,		1,597,908.00	5%	Rabindra Bhawan
1	139,266.00	19,003.00	1	7,330.00	11,673.00	158,269.00	1	ä			158,269.00	5%	Pump House
	15,629.00	11,923.00	1	823.00	11,100.00	27,552.00	ï	5		,	27,552.00	5%	Pipe Line (Chem. Lab)
6,6	6,308,626.00	5,868,373.00	ï	332,033.00	5,536,340.00	12,176,999.00		á	1		12,176,999.00	5%	Office Building (Kolkata)
w	339,379.00	172,199.00	1	17,862.00	154,337.00	511,578.00	-	ii.	,	13	511,578.00	5%	Nazrul Mancha
1,7	1,619,261.00	317,791.00	1	85,224.00	232,567.00	1,937,052.00		30	2		1,937,052.00	5%	Misc Construction
œ	850,684.00	1,627,544.00		43,739.00	1,583,805.00	2,478,228.00	E	39,285.00	ir.	39,285.00	2,438,943.00	5%	Management House
	67,828.00	56,062.00	1	3,570.00	62,492.00	133,890.00	i	į.		0.	133,890.00	5%	Internal Water Supply
12,8	12,362,953.00	2,211,721.00	10	650,603.00	1,561,118.00	14,574,674.00	ï	3,000.00	179,840.00	182,840.00	14,391,834.00	5%	Integrated Service Bldg(A.J.C bose Bhaban)
3,7	3,562,675.00	3,028,794.00	T.	187,509.00	2,841,285.00	6,591,469.00	1	ř.	1		6,591,469.00	5%	Humanities & Sc. Block
10,39	9,870,625.50	9,355,611.00	1	519,507.00	8,836,104.00	19,226,236.50	1	ı		3	19,226,236.50	5%	Hostel Building (Boys) (satyen Bose)
19,2	18,289,396.00	5,047,557.00		962,600.00	4,084,957.00	23,336,953.00	i i	7	į (0	23,336,953.00	5%	Hostel Building (Boys) (Chittaranjan)
18,64	17,708,221.03	6,268,442.00	3	932,012.00	5,336,430.00	23,976,663.03	· ·	10	ý)	23,976,663.03	5%	Hostel Building (Boys) (Aurobindo)
	15,301.00	27,617.00	1	805.00	26,812.00	42,918.00	*	T.	1	Ĭ	42,918.00	5%	Hostel Boarding Wall
1,44	1,371,052.00	2,334,883.00	1	72,161.00	2,262,722.00	3,705,935.00	ja:	0	ī		3,705,935.00	5%	Health Centre

,

						The state of the s	0	18,915.00		7,591,289.00	45,048,280.87		
22,275,317.37	22,473,561.37	25,165,958.00	,	2,393,045.00	22.7	47 639.519.37		1 977 3 76 00				7U70	act tank
89,677.00	80,709.00	21,791.00	¥	8,968.00	12,823.00	102,500.00	1	1	i			4 000	T 1
176,677.00	159,009.00	99,543.00	¥	17,668.00	81,875.00	258,552.00			ī			10%	ater Cooler
10,570.00	9,513.00	4,987.00	,	1,057.00	3,930.00	14,500.00	1	í	Ti.	1		10%	in (hand Driven)
115,837.00	109,803.00	184,301.00		12,034.00	172,267.00	294,104.00	,	3,000.00	3,000.00	6,000.00	N	10%	lephone Set
31,445.00	28,301.00	63,966.00	1	3,145.00	60,821.00	92,267.00	i	1	E			10%	lephone Cable & Ac.
334,815.00	384,459.00	324,491.00	1	37,857.00	286,634.00	708,950.00	1	87,500.00	ſ.	87,500.00	621,450.00	10%	V. & Refrigerator
947,049.00	868,623.00		1	95,562.00	258,693.00	1,222,878.00	1	17,136.00		17,136.00	% 1,205,742.00	10%	eet Lighting
395,998.00	415,937.00	319,349.00	1	43,156.00	276,193.00	735,286.00	1	55,065.00	8,030.00	63,095.00		10%	orts Goods *
741,558.00	667,402.00	309,099.00	1	74,156.00	234,943.00	976,501.00	1	,		ii.	0	10%	und System (MBA)
14,107.00	14,121.00	3,879.00	1	1,486.00	2,393.00	18,000.00	1	1,500.00	ı	1,500.00		10%	Top Box
15,228.00	13,705.00	45,101.00	t	1,523.00	43,578.00	58,806.00	E	1				10%	fice Equipment
3,765.00	3,388.00	8,612.00	r.		8,235.00	12,000.00	1	ī	Of the second	ï	6 12,000.00	10%	te Counting Machine
65,624.00	59,062.00	75,867.00	r.	6	69,305.00	134,929.00	r.	ī	1	i	6 134,929.00	10%	sical Instruments
5,784.00	7,254.00	11,222.00	r	686.00	10,536.00	18,476.00	1	2,156.00	ă.	2,156.00	6 16,320.00	10%	dical Aparatus
14,611.00	13,150.00	38,586.00	1	1,461.00	37,125.00	51,736.00		i	T.	1	6 51,736.00	10%	cker
13,740.00	12,366.00	35,843.00		1,374.00	34,469.00	48,209.00	1	į	ī		6 48,209.00	10%	ck
4,585.00	4,126.00	5,546.00	X	459.00	5,087.00	9,672.00	1	1	ć	1	6 9,672.00	10%	vn Mower Machine
	16,822.00	1,869.00	i	1,869.00	C	18,691.00		ī	18,691.00	18,691.00	1	10%	lder (Aluminium)
3	434,616.00	22,875.00	ī	22,875.00	Ü	457,491.00	,	457,491.00	į.	457,491.00		10%	oratory Infrastructure Development
1,167,986.50	1,807,904.50	1,690,611.00	,	157,679.00	1,532,932.00	3,498,515.50	- 1	777,597.00	í	777,597.00	2,720,918.50	10%	rmal Electrification
1,147,111.00	1,032,400.00	2,875,786.00	,	114,/11.00	2,761,075.00	3,908,186.00	9	ı	ı	Tr.	3,908,186.00	10%	rnal Decoration
1 117 111 00	22,332.00	9,735.00	ī	2,481.00	7,254.00	32,067.00		ı			32,067.00	10%	ect Flasher
34,817,00	47,340.00	40,597.00	1	5,260.00	35,337.00	87,937.00	3	T)	r	1	87,937.00	10%	nnasium Equip.
	14,146.00	/45.00	1	745.00	ī	14,891.00	1	14,891.00	t	14,891.00	1	10%	ser
13,239,068.00	12,8/3,629.00	13,647,640.00	3	1,408,592.00	12,239,048.00	26,521,269.00		392,605.00	650,548.00	1,043,153.00	25,478,116.00	10%	niture & Fittings
60,/14.00	//,344.00	107,679.00	ì	8,593.00	99,086.00	185,023.00	31	U.	25,223.00	25,223.00	159,800.00	10%	Extinguisher
8,306.00	7,475.00	39,887.00	1	831.00	39,056.00	47,362.00	M.	,		î	47,362.00	10%	Machine
546,943.37	492,249.37	1,607,266.00	t	54,694.00	1,552,572.00	2,099,515.37	t	,	-1		2,099,515.37	10%	ernal Electrification
13,765.00	12,388.00	2,102.00	ı	1,377.00	725.00	14,490.00	E.	ı		ı	14,490.00	10%	o Clean(vaccan clearner)
169,029.00	152,126.00	504,529.00	0	16,903.00	487,626.00	656,655.00	r	t	1	ï	656,655.00	10%	3X System
1,765,314.00	1,590,268.00	1,803,077.00	ť	176,696.00	1,626,381.00	3,393,345.00	ı	-	1,650.00	1,650.00	3,391,695.00	10%	tric Fan
22,228.00	20,005.00	31,985.00	í	2,223.00	29,762.00	51,990.00	r	i	ı	ï		10%	or Mat
32,816.50	29,534.50	113,004.00	ī	3,282.00	109,722.00	142,538.50	1	r	i	3		10%	of Signboard
554,203.00	498,783.00	213,847.00	ī	55,420.00	158,427.00	712,630.00	1	,	Ċ	3	7	10%	TV -Campus Solution
15,124.00	13,612.00	56,388.00	ı	1,512.00	54,876.00	70,000.00	ā	i	i.	9	70,000.00	10%	teen Furniture
3,100.00	2,790.00	5,210.00	ī	310.00	4,900.00	8,000.00	i	ï	ě	7	8,000.00	10%	ıera (Nikon)
141,513.00	127,362.00	40,638.00	ī	14,151.00	26,487.00	168,000.00	i	1	i.	3	168,000.00	10%	inet Feder Piller Box
65,632.00	59,069.00	70,931.00	Ē	6,563.00	64,368.00	130,000.00	Ŷ	1	ı	1	130,000.00	10%	dband Home Antenna
243,979.00	290,438.00	373,119.00	Ē	28,747.00	344,372.00	663,557.00	1	63,435.00	11,771.00	75,206.00	588,351.00	10%	aguard
22,275,317.37	22,473,561.37	25,165,958.00	ı.	2,393,045.00	22,772,913.00	47,639,519.37	1	1,872,376.00	718,913.00	2,591,289.00	45,048,230.37	10%	niture & Fittings
	ı	-				•							r-C @ 10°%

Pijush Pal Roy Director Dr. B. C. Roy Engineering College

21,429,101.28	39,153,696.00		3,453,605.00	35,700,091.00	60,582,797.28	156,294.00	3,927,378.00	5,642,799.00 1,715,421.00	5,642,799.00	55,096,292.28		
27,039.00	33,901.00		4,772.00	29,129.00	60,940.00				1	60,940.00	15%	TWO MIRCHET Super Spielidol.
449,251.00	675,749.00	j.	79,280.00	596,469.00	1,125,000.00		ī	,	,	1,125,000.00	15%	Tur Whoeler Come Calanda
30,669.00	119,331.00	7	5,412.00	113,919.00	150,000.00	ı	1	-	1	150,000.00	15%	Toyota
1,230,970.00	99,808.00	1	99,808.00	ı	1,330,778.00	1	1,330,778.00		1,330,778.00	t	15%	Scorpio
88,928.00	259,028.00		15,693.00	243,335.00	347,956.00	j	1.	,		347,956.00	15%	Maruti Wagon RLXI
777,933.00	298,791.00	t	137,282.00	161,509.00	1,076,724.00	ji.	ji.	i	ı	1,076,724.00	15%	Maruti Ertiga ZDI
	565,666.00	e	17,366.00	548,300.00	565,666.00	156,294.00	•	10	1	721,960.00	15%	Bolero Spl. Edition
2,604,790.00	2,052,274.00	-	359,613.00	1,692,661.00	4,657,064.00	156,294.00	1,330,778.00	1	1,330,778.00	3,482,580.00	15%	Motor Car
84,723.27	959,328.00		14,951.00	944,377.00	1,044,051.27	-		ı		1,044,051.27	15%	Workshop Equipment
141,308.00	142,109.00	ï	24,937.00	117,172.00	283,417.00	ě	i	46,950.00	46,950.00	236,467.00	15%	Water Pump
24,088.00	42,027.00	ī	4,251.00	37,776.00	66,115.00	ï	i	1	,	66,115.00	15%	Water Meter
5,264.00	1,431.00	ì	929.00	502.00	6,695.00	Ē	î	ī	1	6,695.00	15%	Water Heater
T.	15,500.00	ī	1,160.00	14,340.00	15,500.00	Ē		1		15,500.00	15%	Washing Machine
3,154,865.00	1,349,359.00	ì	393,802.00	955,557.00	4,504,224.00	ř	1,846,647.00	1	1,846,647.00	2,657,577.00	15%	Transformer (315 KVA)
18,569.51	194,764.00	ì	3,277.00	191,487.00	213,333.51	ı	i	1	,	213,333.51	15%	Tools & Implements
362,812.00	465,768.00	1	64,026.00	401,742.00	828,580.00	ï	,	234,604.00	234,604.00	593,976.00	15%	Projector
86,302.00	279,651.00	ï	15,230.00	264,421.00	365,953.00	ï	ì	,	,	365,953.00	15%	Photocopy Machine
1,647,305.00	1,403,028.00	í	290,701.00	1,112,327.00	3,050,333.00	ï	ä	1,030,732.00	1,030,732.00	2,019,601.00	15%	Lift (Elevator)
74,101.00	35,327.00	ä	12,744.00	22,583.00	109,428.00	î	3,780.00	1	3,780.00	105,648.00	15%	Laboratory Equipment (Physics)
116,763.00	63,723.00	ji.	20,605.00	43,118.00	180,486.00	ì	,	2,500.00	2,500.00	177,986.00	15%	Laboratory Equipment (ME)
5,598,284.50	26,109,653.00	1	987,932.00	25,121,721.00	31,707,937.50	ī	(I	1	ii.	31,707,937.50	15%	Laboratory Equipment (L/B/S)
564,301.00	179,078.00	t	98,542.00	80,536.00	743,379.00	1	11,800.00	117,292.00	129,092.00	514,287.00	15%	Laboratory Equipment (EIE)
6,471.00	5,924.00	ı	1,142.00	4,782.00	12,395.00	,	31	ı		12,395.00	15%	Laboratory Equipment (EE)
2,384,147.00	1,056,566.00		389,497.00	667,069.00	3,440,713.00	į.	354,000.00	í	354,000.00	3,086,713.00	15%	Laboratory Equipment (ECE)
249,161.00	189,803.00	i.	43,970.00	145,833.00	438,964.00	r	ı	11,753.00	11,753.00	427,211.00	15%	Laboratory Equipment (Civil)
97,758.00	35,427.00	r	15,041.00	20,386.00	133,185.00	111	25,065.00	28,030.00	53,095.00	80,090.00	15%	Laboratory Equipment (Chemistry)
23,861.00		ı	4,211.00	15,628.00	43,700.00	ı	E	20,700.00	20,700.00	23,000.00	15%	Inverter(Exide)
1.043.00	20,428.00	t	184.00	20,244.00	21,471.00	ı.	i	ī	1	21,471.00	15%	Hydraulic Lab.
427,766.00	288,435.00		75,488.00	212,947.00	716,201.00	,	1	ì	ı	716,201.00	15%	Fire Safety System (Hydrant & Alarm)
2,650.00	12,175.00	,	468.00	11,707.00	14,825.00	ı	1	ī	Į.	14,825.00	15%	Electric Meter
324,525.00	246,756.00	,	57,269.00	189,487.00	571,281.00	,	1	i i	i i	571,281.00	15%	D.G Set (LSDSL3PC20063KVA)
647,215.00	726,936.00	,	114,215.00	612,721.00	1,374,151.00	į	1	ì	j	1,374,151.00	15%	D.G Set (82.5 KVA)
122,579.00	9,939.00	ī	9,939.00		132,518.00	į.	132,518.00	l i	132,518.00	,	15%	D.G Set (15 KVA)
62,243.00	5,047.00	ž.	5,047.00	F	67,290.00	ŗ	67,290.00	1	67,290.00	,	15%	D.G Set (10 KVA)
2,596,206.00	3,243,401.00	į	444,434.00	2,798,967.00	5,839,607.00	ſ	155,500.00	222,860.00	378,360.00	5,461,247.00	15%	Airconditioner Machine
18,824,311.28	37,101,422.00		3,093,992.00	34,007,430.00	55,925,733.28		2,596,600.00	1,715,421.00	4,312,021.00	51,613,712.28	15%	Plant & Machinery
												Block-D @ 15%

Pijush Pat Roy
Director
Dr. B. C. Roy Engineering Collage
Durgapur



Pijush Pal Roy
Dr. B. C. Roy Engineering College
Durgapur



283.316.462.65	274,751,959,00		22,003,113.00	252,748,846.00	558,068,421.65	156,294.00	17,629,066.00	4,697,509.00	22,326,575.00	535,898,140.65		Total (A+B+C+D+E)
12,947,694.08	79,895,156.00		5,332,998.00	74,562,158.00	92,842,850.08		9,896,761.00	1,259,408.00	11,156,169.00	81,686,681.08		
	100,187.00	ñ	119.00	100,068.00	100,187.00	1	ī		-	100,187.00	40%	Website
327,048.00	585,891.00	è	218,032.00	367,859.00	912,939.00	i.	i	432,919.00	432,919.00	480,020.00	40%	UPS OPS
30,503.00	54,227.00	i	20,335.00	33,892.00	84,730.00	ř.	i	ı	,	84,730.00	40%	Smart class koom (at Civil eng.)
47,513.00	205,408.00	*	31,676.00	173,732.00	252,921.00	î	ï	1	9	252,921.00	40%	Smart class koom (at Ashutosh Bhawan)
51,140.00	57,038.00	,	19,636.00	37,402.00	108,178.00	ï	43,370.00		43,370.00	64,808.00	40%	Printer & Scanner
148,680.00	99,120.00	,	99,120.00	5	247,800.00	t i	í	247,800.00	247,800.00	. 0	40%	Matrix - Lime Attendance Machine
43,255.00	1,860,395.00		28,837.00	1,831,558.00	1,903,650.00	,	1	ı		1,903,650.00	40%	Internet Connection
487,244.00	2,752,756.00		324,830.00	2,427,926.00	3,240,000.00	1	i i	7	į	3,240,000.00	40%	Digital Computer Lab
48,256.50	6,799,434.00	1	28,730.00	6,770,704.00	6,847,690.50	я	10,325.00	2,250.00	12,575.00	6,835,115.50	40%	Computer Software
77,793.00	2,101,487.00	1	42,647.00	2,058,840.00	2,179,280.00	1	27,646.00	53,100.00	80,746.00	2,098,534.00	40%	Computer Network
9,505,934.00	40,348,142.00	1	3,437,310.00	36,910,832.00	49,854,076.00	7	8,699,939.00	78,935.00	8,778,874.00	41,075,202.00	40%	Computer & Peripherals
10,767,366.50	54,964,085.00		4,251,272.00	50,712,813.00	65,731,451.50		8,781,280.00	815,004.00	9,596,284.00	56,135,167.50	40%	Computer & Accessories
669,112.58	17,474,515.00		321,665.00	17,152,850.00	18,143,627.58		373,231.00	196,535.00	569,766.00	1/,5/3,861.58	40%	Lioray books
1,511,215.00	7,456,556.00	ž.	760,061.00	6,696,495.00	8,967,771.00		742,250.00	247,869.00	990,119.00	7,977,652.00	40%	BOOKS FOR BOOK Bank
2,180,327.58	24,931,071.00		1,081,726.00	23,849,345.00	27,111,398.58		1,115,481.00	444,404.00	1,559,885.00	25,551,513.58	40%	Books & Periodicals
												Block-E @ 40%

SCHEDULE NO 11: OF NOTES ATTACHED TO AND FORMING PART OF AUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2019.

A) SOCIETY OVERVIEW:

Dr. B. C. Roy Engineering College together with its subsidiary wing of Pharmacy College and Polytechnic College & Academy of Professional College (collectively, the Society or the group) is a leading West Bengal Based Provider of Education Services in the field of Engineering, Management, Pharmacy, Polytechnic and Academy of Professional Courses. The Society is headquartered in Durgapur, West Bengal, India.

B) SIGNIFICANT ACCOUNTING POLICIES:

(i) Basis of preparation of financial statements

The financial statements are prepared and presented under historical cost convention on accrual basis of accounting, in accordance with Indian Generally Accepted Accounting Principal (India GAAP) and Accounting standards issued by the Institute of Chartered Accountants of India (ICAI). Accounting policies have been consistently applied except where a newly adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Management evaluates all recently issued or revised accounting standards on an ongoing basis.

(ii)Principal of Consolidation

The consolidated financial statements include the financial statements of the Pharmacy Education Division, Polytechnic Education Division and Academy of Professional Courses Division, which is owned and controlled by the society.

The financial statements of the parent society and its Pharmacy Education Division, Polytechnic Education Division and Academy of Professional Courses Division have been combined on a line by basis by adding together the book values of all item of assets, liabilities, incomes and expenses after eliminating inter – departmental balances/transaction and the resulting unrealized gain /loss thereof.

The consolidated financial statements are prepared using uniform accounting policies for similar transaction and other events in similar transaction and other events in similar transaction and other events in similar transaction.

(iii)Use of estimates

The preparation of consolidated financial statements requires management to make estimates and assumption that reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities on the date of the consolidated financial statements and reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates.

(iv) Revenue recognition

'Unearned revenues' include in current liabilities represents collection of tuition fees and other revenues in excess of revenue recognized for the period.

Interest is recognized using the time proportion method, based on rates implicit in the transaction. Other income is recognized on accrual basis.

Pijush Pal Roy

(v) Fixed assets and Work - In - Progress

Fixed asset are stated at historical cost less accumulated depreciation.

Interest on borrowed money allocated to and utilized for fixed assets, pertaining to the period up to the date of capitalization is capitalized. Assets acquired on direct finance lease are capitalized at the gross value and interest thereon is charged to profit and loss account.

(vi) Depreciation and Amortization

Depreciation is provided on written down value (WDV) method at rates within the rates mentioned in rule 5 of income tax rules 1962 read with appendix – I. assets under capital lease are amortized over their estimated useful life or the lease term, whichever is lower.

(vii) Investments

Long-term investments (other than investments in affiliates) are stated at cost less provision for diminution in value is provider for where the management is of the opinion that the diminution in value is provided for where the management is of the opinion that the diminution is of other than temporary nature. Short-term investments are valued at lower of cost or net realizable value.

(viii)Provision for Retirement benefits:

Gratuity: In accordance with applicable Indian laws, the Society provides for Gratuity, a defined benefit retirement plan (Gratuity Plan). The Gratuity Plan provides a lump sum payment to vested employees, at retirement or termination of employment, an amount based on the respective employees last drawn salary and the year of employment of the Company. The society contributes to the Group Gratuity Scheme of Life Insurance Corporation of India (LICI) and debits such contribution to the Income & Expenditure Account.

Provident: In addition to the above benefit, employees receive benefits from a provident fund a defined Contribution plane. The employee and employer each make monthly contributions to the plan to 12% of the covered employee's salary. The whole contribution is made to the government provident fund. The Government mandates the annual yield to be provided to the employees on their corpus and the society has no liability in this regards.

(ix)Income Tax

The current charges for income taxes are not provided for since the society is exempted from paying Income Tax under section 11 of the Income Tax Act. 1961.

(x)Provision and Contingent liabilities

The society creates a provision when there is a present obligation as a result of an obligating events the probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made is made when there is a possible obligation or a present obligation that may but probably will not require an out flow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Pijush Pal Roy Director r. B. C. Roy Engineering College Durgapur

(xi)Impairment of Assets

The Society assesses at each balance sheet date whether there is any indication that an assets including goodwill may be impaired. If any such indication exists, the society estimates the recoverable amount of such assets. If such recoverable amount of the assets or the recoverable amount of the cash generating unit to which the assets belongs to is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists. The recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to maximum of depreciated historical cost. In respect of goodwill the impairment loss will be reversed only when it was caused by specific external events and their effects have been reversed by subsequent external event.

(xii)Revenue & Appropriation of Income:

The activities to generate revenue during the year as reflected in the financial statements are with in the scope of the society was beyond the scope of the objects of the society. The income generated during the year has been invested and appropriated within the scope of the society for imparting education.

For V. N. PUROHIT & CO. Chartered Accountants
Firm Regd: 304040E

(SUGATA GANGULY)

Partner Membership No. 065153

Place: Durgapur Dated: 03/09/2019 DURGARUR ACCOUNTS

Dr. B. C. Roy Engineering College
Durgapur