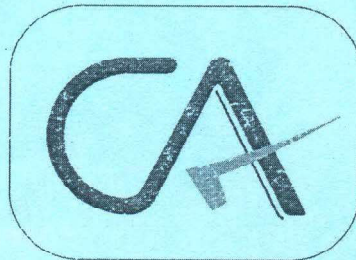


# **DR. B. C. ROY ENGINEERING COLLEGE**

*Jemua Road, Fuljhore, Durgapur - 713206,  
Dist. - Burdwan (W.B.)*

**AUDITED STATEMENT OF ACCOUNTS FOR THE  
YEAR ENDED ON 31ST MARCH, 2019  
(ASSESSMENT YEAR 2019-20)**

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**V. N. PUROHIT & CO.**  
CHARTERED ACCOUNTANTS



**V.N. PUROHIT & CO.**

CHARTERED ACCOUNTANTS  
(AFFILIATED TO M/S VMG & AFFILIATES)

A-4, Nandalal Bithi City Centre  
Ground Floor Durgapur-713216  
Mob.- 9903979180, 9433183328  
E-mail : vnpdurgapur@vnpaudit.com  
Website : www.vnpaudit.com

## AUDITORS' REPORT

We have audited the attached Balance Sheet of **Dr. B.C. Roy Engineering College** as at March 31st, 2019 and also the Income & Expenditure account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting, the amounts and disclosure in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us the said accounts, give the information in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet of the state of the affairs of Dr. B.C. Roy Engineering College as at 31<sup>st</sup> March, 2019; and
- b) in the case of the Income & Expenditure of the surplus for the year ended on that date.

Place: Durgapur

Dated: 03/09/2019.

For **V. N. PUROHIT & CO.**  
Chartered Accountants  
Firm Regd No: 304040E

(**SUGATA GANGULY**)  
Partner

Membership No. 065153

**Pijush Pal Roy**  
Director  
Dr. B. C. Roy Engineering College  
Durgapur



**DR.B.C.ROY ENGINEERING COLLEGE**  
**JEMUA ROAD, FULJHORE, DURGAPUR - 713 206**

**BALANCE SHEET AS AT 31ST MARCH, 2019**

PREVIOUS YEAR	PARTICULARS	Sch. No.	AS AT 31ST MARCH, 2019	
	<b><u>GENERAL FUNDS :</u></b>			
363,366,274.08	Balance as per General Fund		393,180,221.32	
646,729.56	Less: Transferred to Gratuity Fund		7,521,982.02	
-	Less: Prior Period Adjustment		-	
-	Less: Transferred to Reserve Fund		-	
30,460,676.80	Add.: - Surplus for the year as per attached Income & Expenditure Accounts		22,628,295.41	
393,180,221.32				408,286,534.71
	<b><u>RESERVE FUND :</u></b>			
24,585,210.72	Group Gratuity Scheme			32,107,192.74
24,585,210.72				32,107,192.74
-	<b><u>LOAN FUNDS :</u></b>	1		-
-				-
	<b><u>FUND MOVEMENTS (Inter Head)</u></b>			
22,366,971.67	Fund Received from Dr. B.C. Roy, APC			-
22,366,971.67				-
<b>440,132,403.71</b>	<b>TOTAL</b>			<b>440,393,727.45</b>
	<b><u>FIXED ASSETS :</u></b>	2		
283,149,294.65	Net Block			283,316,462.65
	<b><u>INVESTMENTS</u></b>	3		
132,659,820.48				113,657,568.33
	<b><u>FUND MOVEMENTS (Inter Head)</u></b>			
57,541,536.00	Fund Transferred To Dr. B.C. Roy Polytechnic		64,819,598.83	
-	Fund Transferred To Dr. B.C.R.C.P.&A.H.S.		-	
57,541,536.00				64,819,598.83
	<b><u>CURRENT ASSETS :</u></b>	4		
246,660.00	a) Deposits		2,273,660.00	
72,214.00	b) Loans & Advances		154,054.00	
71,628,421.94	c) Cash & Bank Balances		83,865,815.51	
12,484,795.50	d) Other Receivable		13,716,839.50	
84,432,091.44			100,010,369.01	
	<b><u>Less:- CURRENT LIABILITIES :</u></b>	5		
106,422,396.75	a) Advances against educational activities		108,726,785.50	
2,269,588.00	b) Security deposits		1,290,151.00	
1,674,474.00	c) Liabilities for Expenses		1,476,820.00	
979,685.11	d) Liabilities Against Student		723,811.87	
1,307,019.00	e) Unpaid statutory deductions		1,253,715.00	
737,842.00	f) Liabilities for Tax Deducted at Source		836,512.00	
4,259,334.00	g) Sundry Creditors		7,102,476.00	
117,650,338.86			121,410,271.37	
(33,218,247.42)	<b>NET CURRENT ASSETS( 4 - 5 )</b>			(21,399,902.36)
<b>440,132,403.71</b>	<b>TOTAL</b>			<b>440,393,727.45</b>

This is the Balance Sheet for the year ended 31st March, 2019 referred to in our report of even date annexed.

For **V. N. PUROHIT & CO.**  
Chartered Accountants

*Sugata Ganguly*  
( **SUGATA GANGULY** )  
Partner  
Membership No. 065153



*Pijush Pal Roy*  
**Pijush Pal Roy**  
Director  
Dr. B. C. Roy Engineering College  
Durgapur

**DR.B.C.ROY ENGINEERING COLLEGE**  
**JEMUA ROAD, FULJHORE, DURGAPUR - 713 206**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH, 2019**

PREVIOUS YEAR	PARTICULARS	Sch. No.	FOR THE YEAR ENDED 31ST MARCH, 2019	
	<b>INCOME :</b>			
239,101,404.50	Tuition Fee		237,891,981.25	
4,120,000.00	Admission Fee		4,048,000.00	
3,362,250.00	Student Welfare Fund		3,321,500.00	
4,079,700.00	Dress Kit Receipt		4,341,795.00	
9,720,200.00	Examination Fees		1,879,000.00	
55,092,200.00	Hostel Fees & Charges	6	50,963,524.00	
857,000.00	Prospectus Sales		851,000.00	
11,476,993.21	Interest Received		13,081,986.00	
4,183,625.00	Maintenance Fees		4,530,125.00	
3,828,880.00	Other Income		3,667,225.00	
1,194,500.00	Professional Training Fees		1,362,000.00	
409,500.00	Registration Fees		136,750.00	
1,736,768.00	Fines		1,440,732.00	
<b>339,163,020.71</b>				<b>327,515,618.25</b>
	<b>EXPENDITURE :</b>			
155,864,353.00	Teaching & Course related expenses (Direct)	7	150,294,329.00	
33,639,357.00	Hostel Running & Maintenance Expenses	8	29,042,447.00	
95,685,261.91	Administrative & Establishment Expenses	9	98,327,454.84	
3,303,961.00	Students Welfare & Amenities	10	5,219,979.00	
20,209,411.00	Depreciation For the year	2	22,003,113.00	
30,460,676.80	Excess of Income over Expenditure		22,628,295.41	
	NOTES : As per Schedule	11		
<b>339,163,020.71</b>	<b>TOTAL :</b>			<b>327,515,618.25</b>

This is the Income & Expenditure Account for the year ended 31st March, 2019 referred to in our report of

For **V. N. PUROHIT & CO.**  
Chartered Accountants



**(SUGATA GANGULY)**  
Partner

Membership No. 065153  
Place : Durgapur  
Dated : 03/09/2019



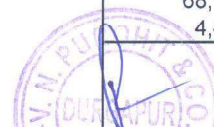


**Pijush Pal Roy**  
Director  
**Dr. B. C. Roy Engineering College**  
Durgapur

**DR.B.C.ROY ENGINEERING COLLEGE  
JEMUA ROAD, FULJHORE, DURGAPUR - 713 206**

**SCHEDULE ATTACHED TO BALANCE SHEET AS AT 31ST MARCH, 2019  
AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE**

PREVIOUS YEAR	SCH. NO.	PARTICULARS	AS AT 31ST MARCH, 2019	
-	1	<b>LOAN FUNDS :</b>		
	2	<b>FIXED ASSETS :</b>		
303,358,705.65		Gross Block	305,319,575.65	
20,209,411.00		Less:- Depreciation	22,003,113.00	
<b>283,149,294.65</b>		Net Block		<b>283,316,462.65</b>
	3	<b>INVESTMENTS :</b>		
		(a) <u>Fixed Deposits with :-</u>		
165,657.00		State Bank of India, Durgapur	176,725.00	
85,291,235.00		Axis Bank Ltd	57,192,408.00	
16,106,587.00		Bandhan Bank	18,576,103.00	
101,563,479.00				75,945,236.00
4,451,615.00		(b) Accured Interest on Fixed Deposit :-		5,466,063.00
26,644,726.48		(c) Investment in Group Gratuity Scheme		32,246,269.33
<b>132,659,820.48</b>		Total (3)		<b>113,657,568.33</b>
	4	<b>CURRENT ASSETS :</b>		
		(a) Deposited With -		
		Govt Semi-Govt. authorities		
20,500.00		Surobhi Gas	20,500.00	
15,000.00		Durgapur Projects Ltd.	2,042,000.00	
15,200.00		Bharat Sanchar Nigam Ltd.	15,200.00	
75,000.00		Durgapur Municipal Corporation	75,000.00	
80,960.00		Calcutta Electricity Supply Corporation	80,960.00	
40,000.00		DSC for Supply of Fuel Car	40,000.00	
246,660.00		Sub Total (a)		2,273,660.00
		(b) Loan & Advance -		
-		Advance To Staff (Dr Jayanta)	38,000.00	
-		Advance To Parties	-	
71,214.00		Advance To CRO Kolkata	82,054.00	
1,000.00		Advance from Salary	34,000.00	
72,214.00		Sub Total (b)		154,054.00
		(c) <u>Cash &amp; Bank Balances -</u>		
		(i) <u>Cash in hand</u>		
343,990.40		(as per Cash Books & certified by Management)	30,569.40	
343,990.40			30,569.40	
		(ii) <u>Bank Balances -</u>		
828,249.81		State Bank of India - Durgapur	517,073.81	
14,183,393.91		Axis Bank Ltd.(Durgapur)	51,980,986.98	
974,172.09		Axis Bank Ltd ( Kolkata)	1,008,719.09	
4,383,485.14		ICICI Bank	4,395,718.64	
31,354.00		Axis Bank (A/c- 912010067282057)	32,466.00	
217,172.50		State Bank of India (Group Gratuity Scheme)	406,986.50	
2,636,473.41		S.B.I A/c-33850153501	191,223.41	
39,860,450.74		Bandhan Bank Savings (A/c-50170004157449)	23,651,972.74	
8,169,679.94		S.B.I Fuljhore Current A/c-35411296128	337,098.94	
-		Demand Draft	1,313,000.00	
71,284,431.54			83,835,246.11	
71,628,421.94		Sub Total (c)		83,865,815.51
		(d) Other Receivable		
32,000.00		Receivable from WBUT/ WBJEB & WBJEE	5,000.00	
1,948,500.00		Receivable from MAKAUT for SWC Scheme	1,200,250.00	
8,237,682.50		Tuition Fees Due	9,377,237.50	
2,158,090.00		TDS Receivable	2,974,457.00	
72,000.00		Receivable against Stipend	-	
1,854.00		ATM Rent Receivable	1,854.00	
34,669.00		Office Rent(SBI) Receivable	34,669.00	
-		Electricity Charges Receivable	50,758.00	
-		Excess PF Admin Charges	68,166.00	
-		Excess PF EDLI	4,448.00	
12,484,795.50		Sub total (d)		13,716,839.50
		(e) Refund of Student Welfare Fund (09-10)		



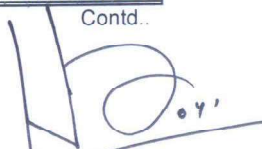
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**SCHEDULE ATTACHED TO BALANCE SHEET AS AT 31ST MARCH, 2019  
AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE**

PREVIOUS YEAR	SCH. NO.	PARTICULARS	AS AT 31ST MARCH, 2019	
	5	<b>CURRENT LIABILITIES :</b>		
		(a) <u>Advances against educational activities -</u>		
53,970,051.75		Advance for Tuition Fee	55,397,674.50	
-		Advance Admission Fee	8,000.00	
1,711,900.00		Advance Examination Fees	3,681,550.00	
771,250.00		Advance Student Welfare Fund	776,250.00	
1,007,375.00		Advance Maintenance Fees	1,102,875.00	
-		Advance For Dress Kit	11,380.00	
183,500.00		Professional Training Fee	185,000.00	
-		Advance For Registration Fee	-	
37,060,720.00		Total Caution Money(Refundable)	36,014,221.00	
3,373,500.00		Advance Hostel Seat Rent	3,215,750.00	
8,319,500.00		Advance Hostel Mess Charge	7,558,250.00	
-		Advance Semester Fee (NEFT)	749,435.00	
24,600.00		Advance Journal Subscription Fee	26,400.00	
106,422,396.75		Sub Total (a)		108,726,785.50
2,269,588.00		(b) <u>Security Deposit -</u>		1,290,151.00
1,559,007.00		(c) <u>Liabilities for Expenses -</u>		
74,167.00		Outstanding Expenses	1,384,834.00	
41,300.00		Outstanding Salary	44,786.00	
1,674,474.00		Outstanding Audit Fees	47,200.00	
		Sub Total (c)		1,476,820.00
612,342.00		(d) <u>Liabilities Against Student -</u>		
246,500.00		Student Stipend	313,042.00	
88,200.00		TFW (SWC) Scheme	39,000.00	
-		Part Payment Against Sem Fee	-	
-		MAKAUT Development & Reg Fees	3,200.00	
-		Education Loan Refundable	42,450.00	
-		Mediclaime Payable	72,575.00	
27,643.11		Excess Fees Refundable	172,394.87	
5,000.00		Admission Fees Refundable	81,150.00	
979,685.11		Sub Total (d)		723,811.87
30,588.00		(e) <u>Unpaid Statutory Deduction -</u>		
177,492.00		P.F Administrative Charges	29,484.00	
557,063.00		P.F Employer's Contribution	170,799.00	
378,805.00		Provident Fund Contribution	534,422.00	
22,729.00		Liability For Pension Fund	363,623.00	
16,161.00		Liability For PF (EDLI)	21,818.00	
18,040.00		ESI Employee Contribution (Pending Case)	16,161.00	
48,571.00		ESI Employee Contribution	16,290.00	
57,570.00		ESI Employer's Contribution	44,068.00	
1,307,019.00		Professional Tax	57,050.00	
		Sub Total (e)		1,253,715.00
558,207.00		f) <u>Liabilities for Tax Deducted at Source</u>		
179,635.00		I.T.D.S ( Salary)	617,286.00	
737,842.00		I.T.D.S (Other Than Salary)	219,226.00	
		Sub Total (f)		836,512.00
1,798,352.00		(g) <u>Sundry Creditors</u>		
2,460,982.00		-For Fixed Assets	2,233,103.00	
4,259,334.00		-For Expenses	4,869,373.00	
		Sub Total (g)		7,102,476.00
117,650,338.86		Total (5)		121,410,271.37

Contd..



  
**Pijush Pal Roy**  
 Director  
 Dr. B. C. Roy Engineering College  
 Durgapur

**SCHEDULE ATTACHED TO BALANCE SHEET AS AT 31ST MARCH, 2019  
AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE**


PREVIOUS YEAR	SCH. NO.	PARTICULARS	AS AT 31ST MARCH, 2019	
40,330,500.00	6	<b>Hostel Fees &amp; Charges</b>		
14,761,700.00		Hostel Mess Charges (E)	36,679,524.00	
<b>55,092,200.00</b>		Hostel Seat Rent (E)	14,284,000.00	
				<b>50,963,524.00</b>
	7	<b>TEACHING &amp; COURSE RELATED EXPENSES :</b>		
120,500,593.00		Salaries & Honorarium	118,831,614.00	
766,339.00		Pre-admission Counselling/ Education Fair	755,207.00	
122,614.00		Seminar, Workshop & Projects	109,052.00	
14,518,979.00		Promotional Expenses	16,037,452.00	
721,000.00		WBUT Fee & AICTE Fee	850,500.00	
1,242,606.00		E Resources Expenses	1,159,528.00	
9,626,100.00		Examination Expenses	3,750,000.00	
339,650.00		Registration Fees	-	
1,341,000.00		Stipend for M.Tech Courses	1,629,000.00	
2,077,331.00		Internet Access Charge	2,371,661.00	
4,079,700.00		Students Dress, Kits & Equipments	4,341,782.00	
528,441.00		Consumables & Stores	458,533.00	
<b>155,864,353.00</b>				<b>150,294,329.00</b>
	8	<b>HOSTEL RUNNING &amp; MAINTENANCE :</b>		
33,639,357.00		Catering Service Expenses	29,042,447.00	
<b>33,639,357.00</b>				<b>29,042,447.00</b>
	9	<b>ADMINISTRATIVE &amp; ESTABLISHMENT EXPENSES :</b>		
51,423,016.00		Salaries & Honorarium	54,336,259.00	
2,521,129.00		A.M.C Expenses	2,989,721.00	
628,993.00		Bus Hire Charges	426,000.00	
8,364,656.40		Contributions to Provident Fund and ESI	7,648,006.00	
2,083,271.00		House Keeping Expenses	2,247,602.00	
20,813.00		Dish/Cable Tv Rent	104,070.00	
114,574.00		Staff Welfare	83,533.00	
3,208,951.00		Gratuity	2,369,018.15	
299,287.00		Recruitment Expenses	119,238.00	
940,294.00		Group Insurance	949,947.00	
917,018.00		Traveling, Conveyance Allowance & Exps.	780,431.00	
6,241,582.00		Water Supply & Electricity	6,469,147.00	
27,550.00		Legal Expenses	27,650.00	
458,950.00		License Fee For Software	459,223.00	
208,118.00		Insurance	216,482.00	
9,209,697.00		Security Service	10,008,313.00	
43,502.00		Subscription & Donations	178,751.00	
271,106.00		DMC Charges	274,411.00	
173,831.00		House Rent (Employee)	179,896.00	
157,708.00		Office Maintenance	281,295.00	
3,204,474.00		Repairs & Maintenance	4,046,801.00	
266,333.00		Postage & Telephone	112,175.00	
1,523,800.00		Printing & Stationary	1,213,734.00	
838,970.00		Pest Control	273,684.00	
173,387.00		Newspaper & Periodicals	271,488.00	
84,502.01		Bank Charges	24,577.69	
5,000.00		Generator Hire Charges	-	
385,350.00		Land Revenue	209,056.00	
-		Professional Service Expenses	205,626.00	
53,493.00		Transport Charges	48,551.00	
62,609.00		Entertainment Expenses	71,383.00	
553,177.00		Cost of Diesel & Motor Running Exp	640,293.00	
25.00		Annual Return Filing Fees	25.00	
115,729.00		Anti Ragging Expenses	-	
85,500.00		Membership Fee (Institutional)	88,470.00	
10,242.00		Medical Expenses	20,505.00	
81,164.00		Consultancy Charges	-	
47,600.00		Audit fees	47,200.00	
879,860.50		Other Expenses	904,893.00	
<b>95,685,261.91</b>				<b>98,327,454.84</b>
	10	<b>STUDENTS WELFARE AND AMENITIES :</b>		
763,525.00		Training & Placement Expenses	1,964,032.00	
2,540,436.00		Student Activities Expenses	3,255,947.00	
<b>3,303,961.00</b>				<b>5,219,979.00</b>

  
**Pijush Pal Roy**  
 Director  
 Dr. B. C. Roy Engineering College  
 Durgapur

Other Income	
Particulars	
Journal Subscription Fees	68,400.00
Centre Fee	68,522.00
Collection against the Instut. Of Engg	1,10,905.00
Techfest 2019	3,40,780.00
Licence Fees (I)	53,000.00
Rent from ATM	2,38,928.00
Office Rent (SBI Premise)	4,62,264.00
Electricity Charges Income	1,97,928.00
Collection from Student for freshers welcome	85.00
Electricity charges (AC machine)	49,500.00
Liability Written back	1,23,448.00
Miscellaneous Receipts	2,001.00
Processing Fee	35,000.00
Profit on sale of AC	6,610.00
Profit on sale of old Car	1,43,706.00
Received from Guest House	31,400.00
Recovery of Bank Charges	12,636.00
Recovery of College asset loss	3,240.00
Recovery of Postage	250.00
Sale of Old Newspaper	1,183.00
Sale of Scrap	9,480.00
Sale of Tie/Emblem	820.00
Notice Pay	3,28,039.00
Recovery of HRA	12,05,300.00
Transportation Charges Income	1,73,800.00
	<b>36,67,225.00</b>

Other Expenses	
Particulars	
B.O.G Expenses	1,69,154.00
Installation charges of Machineries	87,751.00
NBA Expenses	59,000.00
Washing charges	5,264.00
Fine against delayed payment to DPL	834.00
Gardening Expenses	13,804.00
Maint.Concord Tower welfare	44,456.00
Photography	43,500.00
Property Tax	4,00,116.00
AGM Expenses	27,646.00
Misc Expenses	8,568.00
Refund of Tuition Fee	39,000.00
Prior Period Adjustment	5,800.00
	<b>9,04,893.00</b>



  
**Pijush Pal Roy**  
 Director  
 Dr. B. C. Roy Engineering College  
 Durgapur



**DR. B. C. ROY ENGINEERING COLLEGE, DURGAPUR (KENG)**  
**SCHEDULE OF FIXED ASSETS AS ON 31.03.2019**

Name of the Asset	Rate (%)	Cost As On 01.04.2018	Addition During The Year	Addition (In Rs.) Up to 30/09/18	Addition (In Rs.) After 01/10/18	Sold/ Adj. During The Yr.	Total Cost As On 31.03.2019	Dep. Up to 31.03.2018	Dep. For The Year	Adj. Of Dep/Dep W/Back	Total Depreciation As On 31.03.2019	Written Down Value As On 31.03.2019	Written Value 31.03.19
<b>Block-A @ 0%</b>													
Land	0%	19,854,066.50	-	-	-	-	19,854,066.50	-	-	-	-	19,854,066.50	19,854,066.50
Land	0%	15,850,706.50	-	-	-	-	15,850,706.50	-	-	-	-	15,850,706.50	15,850,706.50
Land Development	0%	3,719,756.00	-	-	-	-	3,719,756.00	-	-	-	-	3,719,756.00	3,719,756.00
Playground	0%	283,604.00	-	-	-	-	283,604.00	-	-	-	-	283,604.00	283,604.00
<b>Block-B @ 5%</b>													
<b>Land &amp; Building</b>	<b>5%</b>	<b>334,212,870.42</b>	<b>2,936,318.00</b>	<b>1,003,767.00</b>	<b>1,932,551.00</b>	-	<b>337,149,188.42</b>	<b>119,713,684.00</b>	<b>10,823,465.00</b>	-	<b>130,537,149.00</b>	<b>206,612,039.42</b>	<b>214,551,149.00</b>
Academic Building (Asutosh Bhawan)	5%	34,998,169.00	149,932.00	149,932.00	-	-	35,148,101.00	5,163,720.00	1,499,219.00	-	6,662,939.00	28,485,162.00	29,145,101.00
Auditorium Building	5%	16,585,149.00	249,158.00	249,158.00	-	-	16,834,307.00	1,078,663.00	787,782.00	-	1,866,445.00	14,967,862.00	15,117,707.00
Boundary Wall	5%	1,404,674.00	-	-	-	-	1,404,674.00	725,350.00	33,966.00	-	759,316.00	645,358.00	645,358.00
Central Library Building	5%	4,874,721.00	-	-	-	-	4,874,721.00	3,069,578.00	90,257.00	-	3,159,835.00	1,714,886.00	1,714,886.00
Coll. Bldg. (Civil Engg)	5%	11,752,511.13	-	-	-	-	11,752,511.13	3,462,998.00	414,476.00	-	3,877,474.00	7,875,037.13	7,875,037.13
Coll. Bldg. (M.Tech)	5%	8,628,337.00	110,724.00	-	110,724.00	-	8,739,061.00	3,992,713.00	234,549.00	-	4,227,262.00	4,511,799.00	4,511,799.00
Coll. Bldg. (ME Exin)	5%	366,351.54	-	-	-	-	366,351.54	100,092.00	13,313.00	-	113,405.00	252,946.54	252,946.54
Coll. Bldg.(ECE & EIE)	5%	17,885,798.00	-	-	-	-	17,885,798.00	6,177,549.00	585,412.00	-	6,762,961.00	11,122,837.00	11,122,837.00
College Building (Main)	5%	67,147,454.19	-	-	-	-	67,147,454.19	46,101,107.00	1,052,317.00	-	47,153,424.00	19,994,030.19	19,994,030.19
College Gate (SBI Bank)	5%	17,000.00	-	-	-	-	17,000.00	3,154.00	692.00	-	3,846.00	13,154.00	13,154.00
College Well	5%	30,240.00	-	-	-	-	30,240.00	11,987.00	913.00	-	12,900.00	17,340.00	17,340.00
Const. of PCC Road (Asutosh Bhawan)	5%	-	114,354.00	-	114,354.00	-	114,354.00	-	2,859.00	-	2,859.00	111,495.00	111,495.00
Const. of Road (Academic Bldg RCC Road)	5%	452,044.00	1,665,188.00	-	1,665,188.00	-	2,117,232.00	53,566.00	61,554.00	-	115,120.00	2,002,112.00	2,002,112.00
Const. of Road (Approach to Boys Hostel))	5%	164,001.00	-	-	-	-	164,001.00	23,391.00	7,031.00	-	30,422.00	133,579.00	133,579.00
Const. of Road (from Civil Bldg to Main Gate)	5%	2,153,102.00	-	-	-	-	2,153,102.00	258,508.00	94,730.00	-	353,238.00	1,799,864.00	1,799,864.00
Const. of Road (Front of ISB)	5%	418,033.00	-	-	-	-	418,033.00	40,759.00	18,864.00	-	59,623.00	358,410.00	358,410.00
Const. of road(in front of staff quarter)	5%	16,838.00	-	-	-	-	16,838.00	842.00	800.00	-	1,642.00	15,196.00	15,196.00
Const. of High Drain	5%	-	424,837.00	424,837.00	-	-	424,837.00	-	21,242.00	-	21,242.00	403,595.00	403,595.00
Cycle Stand	5%	307,245.00	-	-	-	-	307,245.00	169,597.00	6,882.00	-	176,479.00	130,766.00	130,766.00
Dev. Of Rd, Pathways	5%	1,560,143.00	-	-	-	-	1,560,143.00	758,817.00	40,066.00	-	798,883.00	761,260.00	761,260.00
External Water Supply	5%	1,415,980.00	-	-	-	-	1,415,980.00	767,507.00	32,424.00	-	799,931.00	616,049.00	616,049.00
Faculty Residence	5%	1,025,895.00	-	-	-	-	1,025,895.00	424,942.00	30,048.00	-	454,990.00	570,905.00	570,905.00
Faculty/ Room inside M.E Workshop Bldg	5%	271,782.00	-	-	-	-	271,782.00	32,631.00	11,958.00	-	44,589.00	227,193.00	227,193.00
Girls' Hostel Building (Mother Teresa)	5%	11,292,077.00	-	-	-	-	11,292,077.00	5,148,399.00	307,184.00	-	5,455,583.00	5,836,494.00	5,836,494.00
Girls' Hostel Building (Sister Nivedita)	5%	20,170,084.03	-	-	-	-	20,170,084.03	4,338,744.00	791,567.00	-	5,130,311.00	15,039,773.03	15,039,773.03
Gymnasium	5%	299,172.00	-	-	-	-	299,172.00	182,623.00	5,827.00	-	188,450.00	110,722.00	110,722.00

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 Director

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 Durgapur



Health Centre	5%	3,705,935.00	-	-	-	-	3,705,935.00	2,62,722.00	72,161.00	-	2,34,885.00	1,371,052.00	1,44,
Hostel Boarding Wall	5%	42,918.00	-	-	-	42,918.00	26,812.00	805.00	27,517.00	15,301.00	27,517.00	15,301.00	1,
Hostel Building (Boys) (Aurobindo)	5%	23,976,663.03	-	-	-	23,976,663.03	5,336,430.00	932,012.00	6,268,442.00	17,708,221.03	6,268,442.00	17,708,221.03	18,64,
Hostel Building (Boys) (Chittaranjan)	5%	23,336,953.00	-	-	-	23,336,953.00	4,084,957.00	962,600.00	5,047,557.00	18,289,396.00	5,047,557.00	18,289,396.00	19,25,
Hostel Building (Boys) (saryen Bose)	5%	19,226,236.50	-	-	-	19,226,236.50	8,836,104.00	519,507.00	9,355,511.00	9,870,625.50	9,355,511.00	9,870,625.50	10,39,
Humanities & Sc:Block	5%	6,591,469.00	-	-	-	6,591,469.00	2,841,285.00	187,509.00	3,028,794.00	3,562,675.00	3,028,794.00	3,562,675.00	3,75,
Integrated Service Bldg( A.J.C house Bhaban)	5%	14,591,834.00	182,840.00	1,79,840.00	3,000.00	14,574,674.00	1,561,118.00	650,603.00	2,211,721.00	12,362,953.00	2,211,721.00	12,362,953.00	12,83,
Internal Water Supply	5%	133,890.00	-	-	-	133,890.00	62,492.00	3,570.00	56,062.00	67,828.00	56,062.00	67,828.00	7,
Management House	5%	2,438,943.00	39,285.00	-	39,285.00	2,478,228.00	1,583,805.00	43,739.00	1,627,544.00	850,684.00	1,627,544.00	850,684.00	85,
Misc Construction	5%	1,937,052.00	-	-	-	1,937,052.00	232,567.00	85,224.00	317,791.00	1,619,261.00	317,791.00	1,619,261.00	1,70,
Nazrul Mancha	5%	511,578.00	-	-	-	511,578.00	154,337.00	17,862.00	172,199.00	339,379.00	172,199.00	339,379.00	35,
Office Building (Kolkata)	5%	12,176,999.00	-	-	-	12,176,999.00	5,536,340.00	332,033.00	5,868,373.00	6,308,626.00	5,868,373.00	6,308,626.00	6,64
Pipe Line (Chem. Lab)	5%	27,552.00	-	-	-	27,552.00	11,100.00	823.00	11,923.00	15,629.00	11,923.00	15,629.00	1,
Pump House	5%	158,269.00	-	-	-	158,269.00	11,673.00	7,330.00	19,003.00	139,266.00	19,003.00	139,266.00	14,
Rabindra Bhawan	5%	1,597,908.00	-	-	-	1,597,908.00	173,106.00	71,240.00	244,346.00	1,353,562.00	244,346.00	1,353,562.00	1,42,
Retaining Wall	5%	278,694.00	-	-	-	278,694.00	142,478.00	6,811.00	149,289.00	129,405.00	149,289.00	129,405.00	13,
SBI Block Building	5%	555,360.00	-	-	-	555,360.00	100,301.00	22,753.00	123,054.00	432,306.00	123,054.00	432,306.00	45,
Staff Qtr (teacher's Residential Acc.)	5%	13,072,528.00	-	-	-	13,072,528.00	1,039,133.00	601,670.00	1,640,803.00	11,431,725.00	1,640,803.00	11,431,725.00	12,03,
Teacher's Enclosure	5%	52,061.00	-	-	-	52,061.00	31,780.00	1,014.00	32,794.00	19,267.00	32,794.00	19,267.00	2,
Under Drinking water reservoir	5%	1,001,080.00	-	-	-	1,001,080.00	93,467.00	45,381.00	138,848.00	862,232.00	138,848.00	862,232.00	90,
Under Gr. Reservoir	5%	70,432.00	-	-	-	70,432.00	42,993.00	1,372.00	44,365.00	26,067.00	44,365.00	26,067.00	2,
Water Pipe Line	5%	492,217.00	-	-	-	492,217.00	107,603.00	19,231.00	126,834.00	365,383.00	126,834.00	365,383.00	38,
Workshop Building	5%	5,199,498.00	-	-	-	5,199,498.00	3,353,844.00	92,283.00	3,446,127.00	1,753,371.00	3,446,127.00	1,753,371.00	1,84,
		334,212,870.42	2,936,318.00	1,003,767.00	1,932,551.00	337,149,188.42	119,713,684.00	10,823,465.00	130,537,149.00	206,612,039.42	130,537,149.00	206,612,039.42	214,49,



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Block-E @ 40%																				
Books & Periodicals	40%	25,551,513.58	1,599,885.00	444,404.00	1,115,481.00	-	27,111,398.58	23,849,345.00	1,081,726.00	-	24,931,071.00	2,180,327.58								
Books For Book Bank	40%	7,977,652.00	990,119.00	247,869.00	742,250.00	-	8,967,771.00	6,696,495.00	760,061.00	-	7,456,556.00	1,511,215.00								
Library Books	40%	17,573,861.58	569,766.00	196,535.00	373,231.00	-	18,143,627.58	17,152,850.00	321,665.00	-	17,474,515.00	669,112.58								
Computer & Accessories	40%	56,135,167.50	9,596,284.00	815,004.00	8,781,280.00	-	65,731,451.50	50,712,813.00	4,251,272.00	-	54,964,085.00	10,767,366.50								
Computer & Peripherals	40%	41,075,202.00	8,773,874.00	78,935.00	8,699,939.00	-	49,854,076.00	36,910,832.00	3,437,310.00	-	40,348,142.00	9,505,934.00								
Computer Network	40%	2,098,534.00	80,746.00	53,100.00	27,646.00	-	2,179,280.00	2,058,840.00	42,647.00	-	2,101,487.00	77,793.00								
Computer Software	40%	6,835,115.50	12,575.00	2,250.00	10,325.00	-	6,847,690.50	6,770,704.00	28,730.00	-	6,799,434.00	48,256.50								
Digital Computer Lab	40%	3,240,000.00	-	-	-	-	3,240,000.00	2,427,926.00	324,880.00	-	2,752,756.00	487,244.00								
Internet Connection	40%	1,903,650.00	-	-	-	-	1,903,650.00	1,831,558.00	28,837.00	-	1,860,395.00	43,255.00								
Matrix - Time Attendance Machine	40%	-	247,800.00	247,800.00	-	-	247,800.00	-	99,120.00	-	99,120.00	148,680.00								
Printer & Scanner	40%	64,808.00	43,370.00	-	43,370.00	-	108,178.00	37,402.00	19,636.00	-	57,038.00	51,140.00								
Smart class Room (at Ashutosh Bhawan)	40%	252,921.00	-	-	-	-	252,921.00	173,732.00	31,676.00	-	205,408.00	47,513.00								
Smart class Room (at Civil eng)	40%	84,730.00	-	-	-	-	84,730.00	33,892.00	20,335.00	-	54,227.00	30,503.00								
UPS	40%	480,020.00	432,919.00	432,919.00	-	-	912,939.00	367,859.00	218,032.00	-	585,891.00	327,043.00								
Website	40%	100,187.00	-	-	-	-	100,187.00	100,068.00	119.00	-	100,187.00	-								
<b>Total (A+B+C+D+E)</b>		<b>81,686,681.08</b>	<b>11,156,169.00</b>	<b>1,259,408.00</b>	<b>9,896,761.00</b>	<b>156,294.00</b>	<b>92,842,850.08</b>	<b>74,562,158.00</b>	<b>5,332,998.00</b>	<b>-</b>	<b>79,895,156.00</b>	<b>12,947,694.08</b>								
		<b>535,898,140.65</b>	<b>22,326,575.00</b>	<b>4,697,509.00</b>	<b>17,629,066.00</b>	<b>156,294.00</b>	<b>538,068,421.65</b>	<b>252,748,846.00</b>	<b>22,003,113.00</b>	<b>-</b>	<b>274,751,959.00</b>	<b>283,316,462.65</b>								

Dr. B. C. Roy Engineering College  
Durgapur  
Director  
Pijush Pal Roy




**SCHEDULE NO 11: OF NOTES ATTACHED TO AND FORMING PART OF AUDITED ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2019.**

**A) SOCIETY OVERVIEW:**

Dr. B. C. Roy Engineering College together with its subsidiary wing of Pharmacy College and Polytechnic College & Academy of Professional College (collectively, the Society or the group) is a leading West Bengal Based Provider of Education Services in the field of Engineering, Management, Pharmacy, Polytechnic and Academy of Professional Courses. The Society is headquartered in Durgapur, West Bengal, India.

**B) SIGNIFICANT ACCOUNTING POLICIES:**

**(i) Basis of preparation of financial statements**

The financial statements are prepared and presented under historical cost convention on accrual basis of accounting, in accordance with Indian Generally Accepted Accounting Principal (India GAAP) and Accounting standards issued by the Institute of Chartered Accountants of India (ICAI). Accounting policies have been consistently applied except where a newly adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Management evaluates all recently issued or revised accounting standards on an ongoing basis.

**(ii)Principal of Consolidation**

The consolidated financial statements include the financial statements of the Pharmacy Education Division, Polytechnic Education Division and Academy of Professional Courses Division, which is owned and controlled by the society.

The financial statements of the parent society and its Pharmacy Education Division, Polytechnic Education Division and Academy of Professional Courses Division have been combined on a line by basis by adding together the book values of all item of assets, liabilities, incomes and expenses after eliminating inter – departmental balances/transaction and the resulting unrealized gain /loss thereof.

The consolidated financial statements are prepared using uniform accounting policies for similar transaction and other events in similar transaction and other events in similar circumstances.

**(iii)Use of estimates**

The preparation of consolidated financial statements requires management to make estimates and assumption that reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities on the date of the consolidated financial statements and reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates.

**(iv) Revenue recognition**

'Unearned revenues' include in current liabilities represents collection of tuition fees and other revenues in excess of revenues in excess of revenue recognized for the period.

Interest is recognized using the time proportion method, based on rates implicit in the transaction. Other income is recognized on accrual basis.



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Director

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**(v) Fixed assets and Work - In - Progress**

Fixed asset are stated at historical cost less accumulated depreciation.

Interest on borrowed money allocated to and utilized for fixed assets, pertaining to the period up to the date of capitalization is capitalized. Assets acquired on direct finance lease are capitalized at the gross value and interest thereon is charged to profit and loss account.

**(vi) Depreciation and Amortization**

Depreciation is provided on written down value (WDV) method at rates within the rates mentioned in rule 5 of income tax rules 1962 read with appendix – I. assets under capital lease are amortized over their estimated useful life or the lease term, whichever is lower.

**(vii) Investments**

Long-term investments (other than investments in affiliates) are stated at cost less provision for diminution in value is provided for where the management is of the opinion that the diminution in value is provided for where the management is of the opinion that the diminution is of other than temporary nature. Short-term investments are valued at lower of cost or net realizable value.

**(viii) Provision for Retirement benefits:**

Gratuity: In accordance with applicable Indian laws, the Society provides for Gratuity, a defined benefit retirement plan (Gratuity Plan). The Gratuity Plan provides a lump sum payment to vested employees, at retirement or termination of employment, an amount based on the respective employees last drawn salary and the year of employment of the Company. The society contributes to the Group Gratuity Scheme of Life Insurance Corporation of India (LIC) and debits such contribution to the Income & Expenditure Account.

Provident: In addition to the above benefit, employees receive benefits from a provident fund a defined Contribution plane. The employee and employer each make monthly contributions to the plan to 12% of the covered employee's salary. The whole contribution is made to the government provident fund. The Government mandates the annual yield to be provided to the employees on their corpus and the society has no liability in this regards.

**(ix) Income Tax**

The current charges for income taxes are not provided for since the society is exempted from paying Income Tax under section 11 of the Income Tax Act.1961.

**(x) Provision and Contingent liabilities**

The society creates a provision when there is a present obligation as a result of an obligating events the probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made is made when there is a possible obligation or a present obligation that may but probably will not require an out flow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



  
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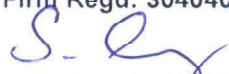
**(xi) Impairment of Assets**

The Society assesses at each balance sheet date whether there is any indication that an assets including goodwill may be impaired. If any such indication exists, the society estimates the recoverable amount of such assets. If such recoverable amount of the assets or the recoverable amount of the cash generating unit to which the assets belongs to is less than its carrying amount, the carrying amount is reduced to its recoverable amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists. The recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to maximum of depreciated historical cost. In respect of goodwill the impairment loss will be reversed only when it was caused by specific external events and their effects have been reversed by subsequent external event.

**(xii) Revenue & Appropriation of Income:**


The activities to generate revenue during the year as reflected in the financial statements are with in the scope of the society was beyond the scope of the objects of the society. The income generated during the year has been invested and appropriated within the scope of the society for imparting education.

For V. N. PUROHIT & CO.  
Chartered Accountants  
Firm Regd: 304040E

  
(SUGATA GANGULY)

Partner  
Membership No. 065153



  
Pijush Pal Roy  
Director  
Dr. B. C. Roy Engineering College  
Durgapur

Place: Durgapur  
Dated: 03/09/2019