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Sl. no.	Title	Page No.
1	PERFORMANCE EXCELLENCE IN DAIRY SUPPLY CHAIN THROUGH BLOCKCHAIN TECHNOLOGY: CATCHING THE PACE	1
2	EXPLORING CRUCIAL HINDRANCES ASSOCIATED WITH PROCUREMENT OF USED PRODUCTS IN A CIRCULAR SUPPLY CHAIN	2
3	DIGITAL FINANCIAL INCLUSION: AN EXPERIMENTAL STUDY AMONG GENERATION X FISHER FOLKS IN COASTAL KARNATAKA	3
4	ROLE OF DIGITAL HUMAN RESOURCE MANAGEMENT IN ENHANCING ORGANIZATIONAL PERFORMANCE	4
5	IMPACT OF COVID-19 ON DIGITALIZATION IN EDUCATION SECTOR	5
6	ANTECEDENTS OF ONLINE ADOPTION PROCESS FOR INDIAN SUPER MARKETS: A CASE OF UNIVERSITY STUDENTS IN JAIPUR CITY	6
7	A STUDY ON IMPACT OF DIGITAL TRADING AMONG THE YOUTHS OF LUCKNOW POST COVID-19 PERIOD	7
8	A STUDY ON IMPACT OF DIGITAL TRADING AMONG THE YOUTHS OF LUCKNOW POST COVID-19 PERIOD	8
9	ARTIFICIAL INTELLIGENCE-DRIVEN INNOVATION: A KEY TO ENHANCE THE PRODUCTIVITY OF EMPLOYEES	9
10	THE FUTURE POWER & ENERGY DYNAMICS IN THE ESG FOCUSED INDIA WITH GLOBAL PERSPECTIVE	10
11	ROLE OF AI IN DRUG DISCOVERY AND DRUG DEVELOPMENT	11
12	THE GREEN SUPPLY CHAIN MANAGEMENT PRACTICES THEIR USE AND IMPACT ON PERFORMANCE: AN INSIGHT FROM THE INDIAN REAL ESTATE SECTOR	12
13	ENHANCING EFFICIENCIES IN FOOD SUPPLY CHAIN USING DIGITALIZATION AND POKA YOKE APPROACH	13
14	BRAND DIFFERENTIATION IN FMCG SECTOR DURING COVID-19 AMONG LOCAL, REGIONAL & NATIONAL BRANDS	14
15	FACE MASK DETECTION USING DEEP LEARNING	15
16	ARTIFICIAL INTELLIGENCE IN DIFFERENT DISCIPLINES OF BUSINESS MANAGEMENT: A SYSTEMATIC LITERATURE REVIEW	16
17	DRIVER DROWSINESS(AN AI SOLUTION)	17
18	MANAGING ORGANIZATIONAL COMMITMENT: TRANSFORMATIONAL CHANGE THROUGH ENGAGEMENT	18
19	BUSINESS BEYOND INDUSTRY 4.0 – INDIAN MANUFACTURING SECTOR – A VALUE CHAIN PERSPECTIVE	19
20	ADVENT OF DIGITALIZATION IN THE ECOTOURISM PROJECTS: AN INDIAN PERSPECTIVE	20
21	AN ANALYTICAL STUDY OF THE INCREASED SYSTEMIC RISK (SRISK) IN THE FINANCIAL SYSTEM DURING COVID 19 IN INDIA	21
22	A STUDY THE ROLE OF EMERGING TECHNOLOGIES IN HIGHER EDUCATION IN RURAL INDIA	22
23	E-COMMERCE APP	24
24	HARNESSING WEB 3.0 TO PUMP UP BRANDS IN HOSPITALITY INDUSTRY	25
25	ROLE OF DESIGN THINKING IN ENTERPRISE RESOURCE PLANNING FOR PROMOTION OF HIGHER EDUCATION	26
26	DIGITALIZATION OF HEALTHCARE: THE ROLE OF SOCIAL MEDIA	27
27	ARTIFICIAL INTELLIGENCE IN DIFFERENT DISCIPLINES OF BUSINESS MANAGEMENT: A SYSTEMATIC LITERATURE REVIEW	28
28	MEDIATING EFFECT OF DIGITALIZATION ON THE INTERNATIONALIZATION OF SMES IN THE INDIAN TEXTILE SECTOR	29

Sl. no.	Title	Page No.
29	IMPACT OF DIGITALIZATION ON EMERGING MARKET ECONOMIES- AN EMPIRICAL STUDY	31
30	ANTECEDENTS CAPABLE OF ATTRACTING GENERATION Y IN THE INFORMATION TECHNOLOGY INDUSTRY IN INDIA: AN EMPIRICAL STUDY GENDER WISE	32
31	A CRITICAL ANALYSIS OF THE DIGITALIZATION IN HUMAN RESOURCE MANAGEMENT FUNCTION-A CASE STUDY	33
32	ROLE OF DESIGN THINKING IN ENTERPRISE RESOURCE PLANNING FOR PROMOTION OF HIGHER EDUCATION	34
33	DEVELOPMENT OF FIBRE REINFORCED CONCRETE USING WASTE CEMENT BAGS	35
34	AUTOMATION TECHNIQUE: TRANSFORMING ROAD MANAGEMENT IN INDIA	36
35	AN OVERVIEW OF THE AI INDUSTRY ACROSS NATIONS: USING ANALYTICS TO FORECAST INDUSTRY'S FATE	37
36	INDIAN MANAGEMENT STUDENTS' PREFERENCES FOR GLOBAL CAREERS OVER DOMESTIC CAREERS	38
37	IMPACT OF INBOUND SUPPLY SIDE RISK MANAGEMENT ON FIRM PERFORMANCE: A CASE ON INDIAN ELECTRONICS INDUSTRIES	39
38	IMPACT OF BLOCKCHAIN ON QUICK COMMERCE	40
39	TOWARDS A FRAMEWORK FOR CITIZENS' ADOPTION OF AN ELECTRONIC GOVERNMENT SYSTEM	41
40	DIGITAL WORLD OF CLOUD COMPUTING - CHALLENGES AND RISKS	42
41	HIGH SPEED RAIL IN INDIA: PERCEPTIVITY OF HIGHER EDUCATION INSTITUTE STUDENTS IN NORTH INDIA	43
42	A STUDY ON HOW BUSINESSES MAKE USE OF INSTAGRAM AS A MARKETING TOOL WITH THE HELP OF INFLUENCERS	44
43	SUPPLY CHAIN MANAGEMENT FOR A CIRCULAR ECONOMY: APPLICATION & CHALLENGES	45
44	SOCIAL MEDIA ENABLED CUSTOMER RELATIONSHIP MARKETING THROUGH DIGITAL INITIATIVES	46
45	AN ANALYSIS OF IMPACT OF DIGITALIZATION ON INDIAN ECONOMY	47
46	THE RISE IN DIGITAL ECONOMY: INTRODUCTION TO DIGITAL CURRENCY RUPEE	48
47	AMALGAMATION OF TECHNOLOGY ADOPTION MODEL (TAM) AND CONJOINT ANALYSIS TO UNDERSTAND CONSUMERS' PERCEPTION OF WEARABLE HEALTH-TECH DEVICES	49
48	COST EFFECTIVE TECHNOLOGY IN SUBSTRUCTURE USING MASONRY ARCHES FOR DIFFERENT LOADING CONDITIONS AND ABUTMENTS	50
49	DO NOT IDIOTISE ENTREPRENEURS - A STUDY ON INNOVATION STIFLING	51
50	BANI WORLD: DOES TECHNOLOGY ACT AS AN ENABLER TO QUALITY MANAGEMENT OPERATIONS	52
51	IMPACT OF CSR ON ACCOUNTING MEASURES OF FINANCIAL PERFORMANCE- AN EMPIRICAL STUDY OF PUBLICLY TRADED COMPANIES IN INDIA	53
52	EMPIRICAL STUDY OF PERCEPTIONS AND ATTITUDES TOWARDS APPLICATIONS OF ARTIFICIAL INTELLIGENCE AMONG HEALTHCARE PROFESSIONALS IN CORPORATE ALLOPATHIC HOSPITALS	54
53	INFLUENCE OF LEADERSHIP STYLE ON EMPLOYEE PERFORMANCE. A STUDY OF SELECT IT COMPANIES IN BENGALURU	55
54	ATTITUDE AND PERCEPTION OF HR PROFESSIONALS TOWARDS HR ANALYTICS	56

Sl. no.	Title	Page No.
55	EFFECT OF DIGITALIZATION ON MENTAL HEALTH OF HIGHER EDUCATIONAL SECTORS EMPLOYEES IN INDIA DURING COVID-19	57
56	ADOPTION OF OPEN BANKING SYSTEM AND NEW AGE TECHNOLOGY - BANKING SECTOR	58
57	DIGITALIZATION IN FINANCIAL MANAGEMENT – MUTUAL FUNDS THE WEALTH CREATOR FOR EVERY INDIAN	59
58	DIGITALIZATION IN HUMAN RESOURCE MANAGEMENT	60
59	A STUDY ON CUSTOMERS’ PERCEPTION OF DIGITALIZATION IN THE INDIAN BANKING SECTOR	61
60	DRIVER SLEEPINESS RECOGNITION	62
61	WILL MOBILE BANKING PERSISTS POST-COVID? AN EMPIRICAL STUDY ON INDIAN M-BANKING USERS	63
62	DIGITALIZATION: A NEW AGE OF BUSINESS INNOVATIONS A& DECISION MAKING” SUSTAINABLE DEVELOPMENT AND TECHNOLOGY	64
63	INFLUENCE OF SOCIAL MEDIA MARKETING EFFORTS ON BRAND EQUITY AND PURCHASE INTENTION OF INDIAN SKIN CARE BRANDS	65
64	ANALYSIS OF MANAGEMENT OF ENTERPRISE RISKS AND RELATED INFORMATION SECURITY IN VIEW OF ISO 27001:2013	66
65	DIGITIZATION OF MARKETING, & EMERGENCE OF NEW MARKETING TECHNOLOGY	67
66	AN EXPLORATORY STUDY OF THE SUSTAINABLE DEVELOPMENT CHALLENGES IN WORKERS OF UNORGANIZED SECTOR IN INDIA DURING THE PANDEMIC COVID-19 PERIOD	68
67	DIGITALIZATION IN MARKETING MANAGEMENT – ROLE OF DIGITALIZATION IN CORPORATE COMMUNICATIONS OF MARKETING MANAGEMENT IN MUTUAL FUND AWARENESS AMONG INDIANS	69
68	ROLE OF TECHNOLOGY FOR THE DEVELOPMENT OF SUSTAINABILITY IN APPAREL MANUFACTURING	70
69	STUDY OF E-GOVERNANCE IMPLEMENTATION IN A CENTRAL GOVERNMENT ORGANIZATION: CASE STUDY	71
70	THE EFFECT OF DIGITALIZATION ON EMPLOYEE ENGAGEMENT IN HIGHER EDUCATIONAL SECTOR IN INDIA DURING COVID 19 PANDEMIC	72
71	THE CHALLENGES OF SUSTAINABLE DEVELOPMENT IN EMPLOYEE RETENTION OF LARGE SCALE INDUSTRIES IN WEST BENGAL THROUGH DECENT WORK INDICATORS DURING THE PANDEMIC COVID-19 PERIOD	73
72	DIGITALIZATION IN HUMAN RESOURCE MANAGEMENT	74
73	A MACHINE LEARNING MODEL TO PREDICT CROP PRICES OF SEASONAL COMMODITIES IN THE MARKETS OF KARNATAKA	75
74	IMPACT OF MACROECONOMIC INDICATORS ON STOCK MARKET TURNOVER: AN EMPIRICAL STUDY OF THE INDIAN STOCK MARKET	76
75	MEASURING THE IMPACT OF SERVICE QUALITY AND SERVICE CONVENIENCE ON CUSTOMER LOYALTY: MEDIATING ROLE OF CUSTOMER EXPERIENCE AMONG GEN Z	77
76	SOCIO-LEGAL ANALYSIS OF THE IMPACT OF THE USE OF MODERN TECHNOLOGY IN BANKING SECTORS OF INDIA WITH SPECIAL REFERENCE TO ARTIFICIAL INTELLIGENCE	78
77	MEGA DIGITAL TRENDS IN BANKING WORLD: THE CHANGING FINANCIAL WORLD	79
78	GENERATIONAL GAPS IN THE USE OF DIGITAL MEDIA DURING ELECTION AND GENERATION ENGAGEMENT IN ELECTION CAMPAIGN ON SOCIAL NETWORKING SITE (SNS)	80

Sl. no.	Title	Page No.
79	IMPACT OF ONLINE TEACHING ON ACADEMIC LEADERS AND THEIR PERFORMANCE	81
80	REVIEW ON INTERNET OF THINGS BASED HEALTHCARE SYSTEM FOR SECURING THE PATIENTS REAL TIME DATA	82
81	DETERMINANTS OF DEPOSIT GROWTH IN ETHIOPIA'S COMMERCIAL BANKS- A STUDY	83
82	IMPACT OF DEMOGRAPHICS OF INVESTOR IN DECISION MAKING PROCESS OF SELECTING INVESTMENT AVENUES	84
83	DOES VIDEO ADVERTISING IMPACT MILLENNIALS' PURCHASE INTENTION? THE KEY ROLE OF ENGAGEMENT	85
84	OBSTACLE AVOIDANCE AND PATH PLANNING FOR AUTONOMOUS VEHICLES USING ROS	86
85	REVIVAL STRATEGIES IN MANUFACTURING SYSTEMS - INDIA AND INDUSTRY 5.0	87
86	STUDENT'S INTENTION FOR ADOPTION OF DIGITALIZATION OF EDUCATIONAL SUPPLY CHAIN THROUGH MOOCS: UTAUT2 MODEL-BASED STUDY WITH MODERATING EFFECTS OF LANGUAGE BARRIER AND COVID 19 PANDEMIC	88
87	IMPACT OF DIGITIZATION ON HUMAN RESOURCE MANAGEMENT DEPARTMENT: THE CHALLENGES FACED AND BENEFITS GAINED ACROSS SECTORS	89
88	BIG DATA ANALYTICS IN VARIOUS SECTORS AND ITS IMPLEMENTATION CHALLENGES	90
89	COMBINING FUZZY DELPHI METHOD AND FUZZY AHP FOR PRIORITIZING APPAREL RETURN ATTRIBUTES	91
90	CHANGE IN THE INVESTMENT HABITS OF THE URBAN INDIAN MIDDLE CLASS	92
91	EFFECT OF CONCEPT DRIFT ON THE FAKE REVIEW IDENTIFICATION SYSTEM	93
92	CYBER SECURITY WITH EMERGING TECHNOLOGIES & CHALLENGES	94
93	DIGITAL RUPEE: ITS BENEFITS AND CHALLENGES	95
94	AN INVESTIGATION INTO THE FACTORS AFFECTING THE LEVEL OF SATISFACTION IN WOMEN ENTREPRENEURS ON FACEBOOK CONSORTIUMS: A STUDY BASED IN KOLKATA, WEST BENGAL	96
95	ANALYZE THE ROLE OF ACTIVITY RECOGNITION WITH THE HELP OF SMARTPHONE	97
96	UNDERSTANDING THE ROLE AND INFLUENCE OF VIRTUAL REALITY TECHNOLOGY IN DECISION MAKING	98
97	AI BASED BUSINESS APPLICATION FOR STARTUP VALIDATION AND SUPPORT	99
98	A REVIEW: INTRUSION DETECTION SYSTEM IN WIRELESS SENSOR NETWORK	100
99	TAX ON SUPPLY OF DIGITAL PRODUCTS AND SERVICES IN INDIA: A LITERATURE REVIEW WITH SPECIAL REFERENCE TO GST	101
100	TOWARDS INDUSTRY 5.0 – TERTIARY EDUCATION STUDENTS' PERCEPTION ON THE DIGITALIZED OPERATIONS ECOLOGY OF COMPETENCY BUILDING DIDACTICS	102
101	IMPACT OF BUYBACK ON STOCK PRICES	103
102	EMERGING TRENDS IN INVENTORY MANAGEMENT	104
103	STUDY ON LORA TRANSMISSION	105
104	CYBER-VANDALISM AND DATA VULNERABILITY: PERILS TO THE WORLD PEACE	106
105	THE POWER OF DIGITAL MARKETING – A CASE OF NYKAA	107

Sl. no.	Abstract title	Page No.
106	E-HEALTH SERVICES IN UTTARAKHAND: A SYSTEMATIC LITERATURE REVIEW	108
107	UNDERSTANDING THE IMPACT OF DIGITIZATION ON THE FINANCIALS OF E- LOGISTICS COMPANIES	109
108	WHITE COLLAR CRIMES AND THE PSYCHOLOGY OF THE PERPETRATORS	110
109	ROLE OF TECHNOLOGY IN DISASTER MANAGEMENT	111
110	PANDEMIC FEAR AN IMPETUS TO DIGITAL TRANSFORMATION OF BUSINESS: CRUCIAL ROLE OF SOCIAL MEDIA USAGE	112
111	A STUDY TO ASSESS THE EVOLVING ROLES OF DIGITAL BANKING AND FINANCIAL MANAGEMENT SYSTEM IN INDIA	113
112	EMERGING TRENDS IN DIGITAL BANKING AND FINANCIAL SERVICES	114
113	NUMERICAL ADVANTAGE IN PORTFOLIO FORMATION USING CAPM AND SHARP OPTIMIIZATION MODEL :A RESEARCH STUDY	115
114	VEHICLE CRASH DETECTION USING CNN FOR EMERGENCY ASSISTANCE	116
115	ENHANCING TVET IN BANGLADESH: OVERCOMING COVID-19 DESTRUCTION AND FOCUSING TOWARDS IR 5.0	117
116	HR DIGITAL TRANSFORMATION: BLOCKCHAIN FOR BUSINESS	118
117	MEASURING THE ROLE OF INNOVATIVE TECHNOLOGY IN DIGITALIZATION OF HRM PRACTICES-A SYSTEMATIC LITERATURE REVIEW	119
118	ANALYSIS OF GRID INTEGRATED WIND ENERGY CONVERSION SYSTEM USING ADAPTIVE FIRE FLAME OPTIMIZATION TECHNIQUE	120
119	A STUDY TO ANALYZE THE EVOLUTION OF INDIAN DIGITAL ECONOMY AND ITS EFFECTS ON DIFFERENT SECTORS	121
120	A CASE STUDY ON CHEMICAL DISASTER IN LG POLYMERS PLANT, VISAKHAPATNAM, INDIA	122
121	TECHNOLOGY AND THE FUTURE OF RETAILING-A LITERATURE REVIEW	123
122	IMPACT OF DATA DRIVEN HR PRACTICES ON EMPLOYEE ENGAGEMENT IN IT SECTOR - A CONCEPTUAL STUDY	124
123	MODELLING CONSUMER ADOPTION ENABLERS IN RIDE-SHARING ECONOMY: A TOTAL INTERPRETIVE STRUCTURAL MODELING (TISM) AND MICMAC ANALYSIS	125
124	DIGITALIZATION PAVES BEHAVIOUR MODIFICATION IN CONSUMER	126
125	OPPORTUNITIES AND CHALLENGES OF INFORMATION AND COMMUNICATION TECHNOLOGY IN EFFECTIVE TEACHING-LEARNING IN HIGHER EDUCATION	127
126	VEHICLE FLEET MANAGEMENT SYSTEM USING BLOCK CHAIN TECHNOLOGY	128
127	IMPACT OF ORGANIZATIONAL EMBEDDEDNESS AND GENERATIONAL DIFFERENCES ON EMPLOYEE RETENTION IN INDIAN IT SECTOR, IN AN ERA OF DISRUPTIVE TECHNOLOGY	129
128	APPLICATION OF AI FOR TOTAL QUALITY MANAGEMENT IN MANUFACTURING	130
129	CSR EFFECT ON BRAND IMAGE: A STUDY OF DELHI NCR	131
130	WORK FROM HOME DURING THE COVID-19 PANDEMIC: A STUDY OF JOB DEMAND, AUTHENTIC LEADERSHIP AND EMPLOYEE PERFORMANCE	132
131	DEEP FAKE IN PICTURE USING CONVOLUTIONAL NEURAL NETWORK	133
132	A MANAGERIAL PERSPECTIVE ON SUSTAINABLE SUPPLY CHAIN MANAGEMENT PRACTICES AND PERFORMANCE IN THE INDIAN DAIRY INDUSTRY OF MAHARASHTRA AND NCR	134
133	PRIMARY AGRICULTURE CREDIT SOCIETIES' ECONOMIC IMPACT ON GROSS STATE DOMESTIC PRODUCT FOR LONG-TERM AGRICULTURAL DEVELOPMENT IN WESTERN AND SOUTHERN ZONE	136

Sl. no.	Abstract title	Page No.
134	SMART CITY USING DEEP LEARNING AND CYBERSECURITY	137
135	SMART TRAFFIC MANAGMENT SYSTEM	138
136	MULTI-AGENT BASED RECOMMENDATION SYSTEM FOR E-COMMERCE	139
137	COGNITIVE PARAMETER BASED MULTI-AGENT NEGOTIATION FOR TASK ALLOCATION IN MAINTENANCE WORK	140
138	PERPETUAL COMMUNICATION THREADS ON INSTANT MESSAGING APPLICATIONS AND MENTAL HEALTH OF EMPLOYEES	141
139	DIGITAL ANSWERS TO RECRUITMENT CHALLENGES: AN EXPLORATORY STUDY. THE CHANGING FACE OF RECRUITMENT AMID COVID PANDEMIC	142
140	THE IMPACT OF ADVERTISING AND ONLINE CONSUMER REVIEWS ON CONSUMER BUYING BEHAVIOUR	143
141	NPCI: A GAME CHANGER IN RETAIL PAYMENTS AND SETTLEMENTS SYSTEMS IN INDIA	144
142	THE COUPLING COORDINATION DEGREE OF PERFORMANCES FOR INDIAN SECTORAL INDICES	145
143	SUPPLY CHAIN DASHBOARDS - KEY METRICS for MANUFACTURERS	146
144	A BIBLIOMETRIC ANALYSIS OF INDUSTRY 4.0 IN SUPPLY CHAIN	147
145	DOES FINANCIAL MATERIALITY EXIST IN ESG INFORMATION? – EVIDENCE FROM ITS IMPACT ON STOCK PRICE SYNCHRONICITY	148
146	PRIORITIZING FITNESS TRACKING SOLUTION: A COMPARATIVE ANALYSIS	149
147	A LITERATURE REVIEW AND BIBLIOMETRIC ANALYSIS ON DIGITAL TRANSFORMATION	150
148	BIBLIOMETRIC ANALYSIS OF RESEARCH ON SUSTAINABILITY IN THE HOSPITALITY INDUSTRY	151
149	DATA MINING THAT WORKS DECISION SUPPORT -A MANAGEMENT PERCEPTIVE	152
150	IMAGE SIMILARITY ATTRIBUTE TECHNIQUE FOR EXTRACTING SEMANTIC PATTERNS	153
151	EXTRACTING IMAGE FRAMES USING IMAGE PROPERTY MATACHING TECHNIQUE	154
152	TRANSFORMATION OF SECURED INFORMATION USING AUDIO SECRETE WRITING METHOD	155
153	EFFECT OF HEALTH CONSCIOUSNESS ON ADOPTION INTENTION OF FITNESS TRACKING APPS: A STUDY IN INDIAN CONTEXT	156
154	A PERSPECTIVE OF SUPPLIER SELECTION AND EVALUATION IN PETROCHEMICAL COMPANY: A DEA APPROACH	157
155	DEVELOPMENT OF A FRAMEWORK FOR SUSTAINABLE IMPROVEMENT OF INDIAN COAL MINING OPERATIONS	159

TOWARDS INDUSTRY 5.0 – TERTIARY EDUCATION STUDENTS' PERCEPTION ON THE DIGITALIZED OPERATIONS ECOLOGY OF COMPETENCY BUILDING DIDACTICS

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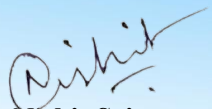
Abstract

We live in a world of complexities. The magnitude of these complexities is increasing day by day and shall gain momentum even further in the near future when we all are set to experience yet another industrial revolution, Industry 5.0. Here human creativity shall astoundingly converge with intelligent machines to provide user-friendly resource-efficient solutions more accurately. The shift here is paradigm in nature as it requires human beings to be value-driven and is understood to achieve the industrial goal of production along with the attainment of societal objectives such as the harmony of the planet with its living beings and resources. But the knowledge and skill sets that we possess today are fast becoming obsolete. A constant skill shift is experienced in all sectors of employment. The curriculum of yesteryears primarily imparted through conventional classroom education cannot meet these growing demands where the Industry 5.0 key attributes such as the type of job creation, skill sets required and technological advancements are becoming overly progressive for an average human being to comprehend easily. The digital revolution, to a considerable extent, can pave the way for attainment of the time bound goals and further beyond this period by developing these competencies in the students undergoing college/ university education. The paper examines how all these key competencies (such as Intellectual, motivational, emotional and social with a number of related subsets in each of these areas) are perceived to have been built up from the data received from 198 students of different courses (mostly from eastern part of India) to gauge Industry 5.0 readiness. Primary data is subjected to a series of single normal distribution tests, and then committed to principal components extraction and exploratory factor loadings to arrive at an understanding of the perceived priorities of students undergoing such training. The results are summarized in harmony with the initial research framework and the conclusions drawn.

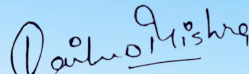
Keywords: Key competencies, Industry 5.0, digitalization, tertiary education, sustainability

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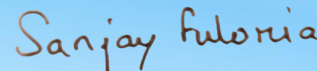
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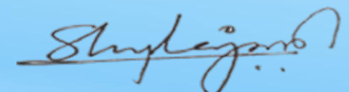
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