

To,

Dr. Dola Sinha

M/s Ankuraan

AS-50, Srinagarpally, Benachity

Durgapur-713213, West Bengal

Subject: In-principle sanction of Grant-in-Aid for DA&FW 'Pre-Seed Stage Funding' under Innovation & Agri-Entrepreneurship Program, RKVY-RAFTAAR, DA&FW, MoA&FW by the **National Institute of Agricultural Extension Management – Centre for Innovation and Agripreneurship (MANAGE-CIA)**, Rajendra Nagar, Hyderabad.

Ref: 12-3/2020-RKVY Sanction letter from DA&FW, MoA&FW; dated December 7, 2022

Dear Dr. Dola Sinha,

As an approved Startup - **M/s Ankuraan** under the Innovation & Agri-Entrepreneurship Program, Rashtriya Krishi Vikas Yojana – Remunerative Approaches for Agriculture and Allied Sectors Rejuvenation (RKVY-RAFTAAR), Department of Agriculture and Farmers Welfare (DA&FW), Ministry of Agriculture & Farmers' Welfare (MoA&FW) at **National Institute of Agricultural Extension Management – Centre for Innovation and Agripreneurship (MANAGE-CIA)**, further to your presentation to the RKVY-RAFTAAR Selection & Monitoring Committee (RC), dated **April 20-21, 2022 and June 8, 2022** at **MANAGE-CIA**, in accordance of the guidelines of the program, we are pleased to inform you that your startup **Ankuraan** . is selected for a Grant-in-Aid funding support of **₹5.00 Lakh (Rupees Five Lakh only)**.

This sanction is made based on following understanding:

1. Grant-in-aid under the RKVY-RAFTAAR program will be released to **Ankuraan** towards developing the prototype/product/service on "**Multipurpose Solar Agro Bot**" as approved in RKVY-RAFTAAR Selection & Monitoring Committee (RC) meeting.
2. The Grant-in-Aid will be released to **Ankuraan** represented by **Dr. Dola Sinha** and the startup shall be responsible for the effective utilisation of the approved grant-in-aid and continue to undertake all such implementation of milestones approved by the committee.
3. The terms and conditions governing the Grant-in-Aid should be as per MoA to be executed between **Ankuraan & MANAGE-CIA**.

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राष्ट्रीय कृषि विस्तार प्रबंध संस्थान (मैनेज)

(कृषि एवं किसान कल्याण मंत्रालय, भारत सरकार का संगठन, राजेन्द्रनगर, हैदराबाद - 500 030. टी.एस. भारत)

NATIONAL INSTITUTE OF AGRICULTURAL EXTENSION MANAGEMENT (MANAGE)

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4. **Ankuraan** should receive the Grant-in-Aid support installment as per the guidelines and framework of the scheme amounting to

Installment 1 (60% of Grant-in-Aid)	₹3.00 Lakh (Rupees Three Lakh only)
Installment 2 (40% of Grant-in-Aid)	₹2.00 Lakh (Rupees Two Lakh only)
TOTAL	₹5.00 Lakh (Rupees Five Lakh only)

5. Release of funds is subjected to following conditions:
- The startup should submit the fund utilization report to MANAGE-CIA on monthly basis for the utilisation of grant-in-aid released.
 - The startup should submit the physical and financial performance reports, audited financial statements, audited utilisation certificate towards the end of utilization of each installment of the Grant-in-Aid.
 - The first installment of 60% of the sanctioned project should be released to the startup as per the agreement between **MANAGE-CIA** and **Ankuraan**.
 - The second and final installment of 40% should be released to the **Ankuraan** after the recommendation of **Centre of Excellence Incubation Committee (CIC)** based on the performance and achievement of milestones as well as utilisation of 80% of the previously released first installment amount and receipt of audited utilisation certificate of 80% of already released fund from an Authorized Chartered Accountant.
 - A minimum of 10% contribution from **Ankuraan** should be brought in for the execution of the project for achieving milestones with the each installment released.

Detailed schedule of tranche disbursements and milestones attached to the installments and other details will be included in the MoA.

6. **Ankuraan** should utilise the entire funds allocated by March 2024, as per the proposed timelines and term of the scheme, whichever is earlier, as per the sanction order and proposed detailed document. In case of any delay in the timelines, the agreement will be further extended based on mutual consent.
7. All activities and expenditure shall be conducted with an intent to nurture innovative business ideas (new/ingenious technology, processes, products, procedures, service etc.) and shall be incurred towards the scope-of-work defined and approved by the RC in the meeting held on **April 20-21, 2022 and June 8, 2022** at **MANAGE-CIA**. Details of all such milestones and expenditure will be added in the MoA between **Ankuraan & MANAGE-CIA**.

Cont...3



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8. **Ankuraan** should submit audited CA certified 'Utilisation Certificate' to the RKVY Division, DA&FW through **MANAGE-CIA** duly signed and certified by the authorized signatory of the startup, for each installment received and at the close of that financial year.
9. In case of Mis-utilisation or diversion of Grant-in-aid sanctioned under the scheme, the incubatee - **Ankuraan** shall refund to the MANAGE, the whole or part amount of the Grant-in-aid with interest of 10% per annum thereon.
10. All the funds should be transferred to the 'Current Account' of the startup, and should only be used for intended purposes predefined as per the milestones.

In case, there is 'Interest earned' on such Grant-in-Aid deposits through fixed deposits or through other money market instruments, only, in the process of operations by **Ankuraan** details of such interest earned shall be reported to **MANAGE-CIA**. All such interest earned should be treated as credit to the organization, which should further be treated as part of future release of Grant-in-Aid sanctioned for business

11. RKVY Division, DA&FW reserve sole right on the asset created out the sanctioned Grant-in-Aid. Assets acquired wholly and substantially out of the sanctioned funds, unless obsolete and unserviceable, shall not be disposed of without prior approval of RKVY Division, DA&FW. **Ankuraan** should preserve all assets that are no longer required should be transferred to the nodal department, RKVY-RAFTAAR for its use and redeployment, when possible.
12. The expenditure incurred by the **Ankuraan** shall be open to inspection by the sanctioning authority/Comptroller and Auditor General of India(C&AG)/Chief Controller of Account (CCA)/**MANAGE**/MoA&FW.
13. **The book of accounts of the Ankuraan shall be open to inspection by the sanctioned authority and audit (both by C&AG of India and Internal Audit by the Principal Account Office of the Ministry or Department)/MANAGE whenever the organization is called upon to do so.**
14. **Dr. Dola Sinha certify that Ankuraan has not obtained Grant-in-Aid for the same purpose or activities from any State or Central Government as on date of receiving this sanction order.**

Cont...4





15. It is understood that **M/s Ankuraan** should work towards commercialization of prototype/product/service/technology as per the milestones and timeline mentioned in the agreement. In case of any exigency, or unforeseen which can hamper the startup's ability to perform its work/assignments in a continuous form, all such situation should be reported to **MANAGE-CIA** with a valid justification for time-line extension with supporting documents, through a physical-mail request or digitally-email, for extension of time limit.
16. **Ankuraan** should submit monthly Progress Report of the Business to **MANAGE-CIA**, as per the prescribed format in the MoA. The startup should share consolidated report on the final outcome of such incubation along with the report of mentor/guide about the quality of the work done, its cost effectiveness, tangible gains (quantitative) likely to be achieved, etc., is also to be submitted within three months of the completion of the work.
17. This sanction issue in the exercise of the delegate power in consultation with the sanction order no. 12-3/2020-RKVY dated December 07, 2022 issued by RKVY-RAFTAAR, DA&FW, MoA&FW, Government of India, Krishi Bhawan, New Delhi.

We wish **M/s Ankuraan** all the best.



(Signature)
(Saravanan Raj)

Director (Agricultural Extension), MANAGE &
CEO, Centre for Innovation and Agripreneurship
National Institute of Agricultural Extension Management

Dr. Saravanan Raj
Chief Executive Officer
Centre for Innovation and Agripreneurship
National Institute of Agricultural Extension Management
(MANAGE)
Rajendranagar, Hyderabad-500 030

Sanction Order Acceptance

I/We, Dr. DOLA SINHA, Founder/Director/Partner of M/s ANKURAAAN agree to the terms and conditions in the sanction order 12-3/2020-RKVY regarding the Grant-in-Aid under RKVY-RAFTAAR scheme operation at MANAGE, Hyderabad.

ANKURAAAN
Dola Sinha 04/01/23
Authorized Signatory
Partner